



NATALIE A. HUBLEY  
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COMMONWEALTH AUTOMOBILE REINSURERS

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## NOTICE OF MEETING

### COMPLIANCE AND OPERATIONS COMMITTEE

A meeting of the Compliance and Operations Committee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7<sup>th</sup> Floor, Boston, on

**THURSDAY, OCTOBER 26, 2017 AT 10:00 AM**

### MEMBERS OF THE COMMITTEE

Mr. Jerry Sleeper – Chair  
Safety Insurance Company

Mr. Bruce Cregger  
Mr. David Dafgek  
Mr. Bruce Dodge  
Mr. Thomas Harris  
Mr. Robert Littlewood  
Mr. Kenneth Olivieri  
Mr. Barry Tagen  
Ms. Meredith Woodcock

Encompass Insurance  
The Hanover Insurance Company  
MAPFRE U.S.A. Corporation  
Quincy Mutual Group  
Arbella Insurance Company  
J.K. Olivieri Insurance Agency, Inc.  
Pilgrim Insurance Company  
Liberty Mutual Group

### AGENDA

#### **COPC**

##### **17.01 Records of Previous Meeting**

The Records of the Compliance and Operations Committee meeting of June 14, 2017 should be read and approved.

#### **COPC**

##### **17.03 CAR Conflict of Interest Policy**

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

**COPC**

**17.04 Informational Items**

The Chair will report on any Governing Committee actions that impact the Compliance and Operations Committee.

**COPC**

**17.05 Compliance Audit Program**

Staff will present an overview of the most recent private passenger audit results conducted in accordance with the Compliance Audit Program. The Committee should be prepared to discuss the audit findings.

**COPC**

**17.07 Operational Reports**

The 2<sup>nd</sup> Quarter 2017 Operational Reports were posted to CAR's website in September. Questions or comments relative to these reports will be discussed at the meeting.

**COPC**

**16.08 Distributional Analysis System Re-Write**

Staff will provide an update to the recently developed claims component of the Distributional Analysis System.

**COPC**

**17.12 Private Passenger and Commercial Statistical Plans**

Staff will present modifications to the Private Passenger and Commercial Statistical Plans. Revised pages will be distributed as additional information prior to the meeting.

**COPC**

**16.13 Final Close-Out of Policy Effective Year 2006**

A review of the ceded outstanding losses reported in the June 2016 monthly accounting submissions has demonstrated that volume of open ceded claims for policy effective year 2006 is low enough to warrant a final close-out. (Docket #COPC16.13, Exhibit #2)

**Other Business**

To transact any other business that may properly come before this Committee.

**Executive Session**

The Compliance and Operations Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

**MATTHEW HIRSH  
Compliance Auditor and Specialist**

Attachment

Boston, Massachusetts  
October 13, 2017

**POLICY EFFECTIVE YEAR 2006**

**RESERVES as of 06/2017**

<b><u>Company Number</u></b>	<b><u>2006 Dollars</u></b>	<b><u>2006 # of Claims</u></b>
245	2,500	1
279	40,801	2
514	1,756	1
773	120,172	1
<b>Industry Total</b>	<b>165,229</b>	<b>5</b>
Commercial	2,500	1
Private Passenger	162,729	4