



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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NOTICE OF MEETING

COMPLIANCE AND OPERATIONS COMMITTEE

A meeting of the Compliance and Operations Committee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

THURSDAY, OCTOBER 26, 2017 AT 10:00 AM

MEMBERS OF THE COMMITTEE

Mr. Jerry Sleeper – Chair
Safety Insurance Company

Mr. Bruce Cregger
Mr. David Dafgek
Mr. Bruce Dodge
Mr. Thomas Harris
Mr. Robert Littlewood
Mr. Kenneth Olivieri
Mr. Berry Tagen
Ms. Meredith Woodcock

Encompass Insurance
The Hanover Insurance Company
MAPFRE U.S.A. Corporation
Quincy Mutual Group
Arbella Insurance Company
J.K. Olivieri Insurance Agency, Inc.
Pilgrim Insurance Company
Liberty Mutual Group

AGENDA

COPC

17.01 Records of Previous Meeting

The Records of the Compliance and Operations Committee meeting of June 14, 2017 should be read and approved.

COPC

17.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

COPC

17.04 Informational Items

The Chairman will report on any Governing Committee actions that impact the Compliance and Operations Committee.

COPC

17.05 Compliance Audit Program

Staff will present an overview of the most recent private passenger audit results conducted in accordance with the Compliance Audit Program. The Committee should be prepared to discuss the audit findings.

COPC

17.07 Operational Reports

The 2nd Quarter 2017 Operational Reports were posted to CAR's website in September. Questions or comments relative to these reports will be discussed at the meeting.

COPC

16.08 Distributional Analysis System Re-Write

Staff will provide an update to the recently developed claims component of the Distributional Analysis System.

COPC

17.12 Private Passenger and Commercial Statistical Plans

Staff will present modifications to the Private Passenger and Commercial Statistical Plans. Revised pages will be distributed as additional information prior to the meeting.

COPC

16.13 Final Close-Out of Policy Effective Year 2006

A review of the ceded outstanding losses reported in the June 2016 monthly accounting submissions has demonstrated that volume of open ceded claims for policy effective year 2006 is low enough to warrant a final close-out. (Docket #COPC16.13, Exhibit #2)

Other Business

To transact any other business that may properly come before this Committee.

Executive Session

The Compliance and Operations Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

**MATTHEW HIRSH
Compliance Auditor and Specialist**

Attachment

Boston, Massachusetts
October 13, 2017

POLICY EFFECTIVE YEAR 2006

RESERVES as of 06/2017

<u>Company Number</u>	<u>2006 Dollars</u>	<u>2006 # of Claims</u>
245	2,500	1
279	40,801	2
514	1,756	1
773	120,172	1
Industry Total	165,229	5
Commercial	2,500	1
Private Passenger	162,729	4