



NATALIE A. HUBLEY  
PRESIDENT

## COMMONWEALTH AUTOMOBILE REINSURERS

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### NOTICE OF MEETING

#### ACTUARIAL COMMITTEE

A meeting of the Actuarial Committee will be held virtually via Zoom video conferencing software,  
on

**WEDNESDAY, OCTOBER 14, 2020 AT 2:00 P.M.**

If you plan to attend this meeting and are not a member of this Committee, please RSVP by completing the Visitor Security Form located in the Contact Us/Visitor Information section of CAR's website. CAR will then forward to you, via email, meeting access information. Please do not share access information provided by CAR, but refer others wishing to attend the meeting to CAR's Visitor Security Form.

#### MEMBERS OF THE COMMITTEE

Ms. Lynellen Ramirez – Chair  
Arbella Insurance Group

Mr. Geoffrey Arnold  
Ms. Sarah Cast  
Ms. Sarah Clemens  
Mr. Christopher Dupill  
Ms. Jennifer Graunas  
Mr. Glenn Hiltbold  
Mr. Todd Lehmann  
Ms. Meredith Woodcock

Plymouth Rock Assurance Corporation  
Allstate Insurance Company  
MAPFRE U.S.A. Corporation  
EM Freedman Insurance Agency, Inc.  
The Hanover Insurance Company  
Safety Insurance Company  
Quincy Mutual Group  
Liberty Mutual Insurance Companies

#### AGENDA

AC

##### 20.01 Records of Previous Meeting

The Records of the Actuarial Committee meeting of August 5, 2020 should be read and approved.

AC

**20.03 CAR Conflict of Interest Policy**

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

AC

**20.06 Review of Motorcycle/Miscellaneous Class Codes in Quota Share**

At the Committee's August 5, 2020 meeting, staff advised that CAR has become aware of antique automobile programs in the voluntary market that include coverage for "classic cars" which are similar to antiques in terms of their usage, but do not meet the statutory age and registration requirements qualifying them for exemption from the residual market.

The Committee agreed, in concept, with staff's recommendation to include exposures for these vehicles in the Quota Share determination adjusted by a factor of 0.33, reflective of the lower average premium for these vehicles. The Committee's approval, however, was subject to review of the definition of the new classifications and any proposed amendments to Rule 29 of the Rules of Operation.

Draft amendments to Rule 29 of the Rules of Operation, reflective of the Quota Share adjustment, will be distributed as additional information prior to the meeting. In addition, draft Private Passenger and Commercial Automobile Rate, Rule, and Form filings, defining the classification and use restrictions will also be included. The Committee should be prepared to review the draft amendments in order to finalize a recommendation to the Governing Committee.

In order to statistically identify these vehicles, the Compliance and Operations Committee at its meeting of September 2, 2020, approved modifications to the Private Passenger and Commercial Statistical Plans to add a new classification code to each of the plans to represent Specialty and Classic Autos and Motorcycles. At the meeting, staff will report on the status of the proposed statistical reporting changes for these new classifications.

**Other Business**

To transact any other business that may properly come before this Committee.

**Executive Session**

The Actuarial Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

SHANNON CHIU  
Actuarial/Statistical Analyst

Boston, Massachusetts  
October 1, 2020