Commonwealth Automobile Reinsurers

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August 21, 2020

COMMERCIAL LINES NOTICE NO. 139

2020 Interim Expense Allowance – Taxi/Limousine/Car Service

The interim expense allowances have been updated to reflect the rate components for premium tax and commission as approved in the July, 2020 CAR Rates. The updated interim expense allowances will apply to the July – December 2020 monthly accounting shipments. The resulting interim expense allowances are as follows:

	<u>Taxi</u>	<u>Limo</u>	Car Service
Premium Tax	2.30%	2.30%	2.30%
Commissions ULAE/Comp	7.69% <u>16.21%</u>	3.61% 14.81%	2.37% 12.91%
Total	26.20%	20.72%	17.58%

Policy year expenses will be trued-up based on actual reported exposures and will reflect premium tax and commission provisions included in the underlying rates.

Questions may be directed to the undersigned at tgalligan@commauto.com.

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