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PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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May 15, 2018

BULLETIN NO. 1051

DECISION

PROPOSED CHANGES TO THE RULES OF OPERATION

Rule 11 – Assessments and Participation

Proposed changes to the Rules of Operation amending Rule 11 were filed with the Commissioner of Insurance on April 13, 2018. The proposed changes were furnished to all members and interested parties as Bulletin No. 1049, dated April 13, 2018.

Under the provisions of Article X of the Plan of Operation, a proposed Rule of Operation becomes effective either upon approval by the Commissioner of Insurance, or upon expiration of 30 days from the time of submission, provided that no public hearing was requested within 5 days by an interested party and the Commissioner has not otherwise disapproved the Rule change within the 30-day period.

Insomuch as no public hearing was requested by any interested party within 5 days of Rule 11 being submitted and the proposed Rule has not been disapproved by the Commissioner of Insurance within 30 days of submission, Rule 11 as amended is deemed approved effective May 15, 2018, as provided in Article X of the Plan of Operation.

Please bring these changes to the attention of all interested parties. The Rules of Operation, including the approved changes to Rule 11, are available on CAR's website.

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