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## BULLETIN NO. 1044

### Cession/No Premium Write-Off Penalties for 2016

The Cession/No Premium Write-Off amounts for the 2016 effective year have been calculated and the appropriate penalty amounts are shown below.

Chapter V – Premium, Section C. Cession/No Premium and Net-Negative Premium Error Listings and Penalty Procedures of CAR’s Manual of Administrative Procedures provides that Cession/No Premium Write-Off amounts are calculated separately, by risk indicator, and are based on a policy count that excludes flat cancelled and cession/no premium policies divided by the corresponding full premium.

### 2016 Cession/No Premium Write-Off Penalties

<u>Type of Business</u>	<u>Policy Count</u>	<u>Written Premium</u>	<u>Ceded Average Premium</u>	<u>Ceded Penalty Amount</u>
Commercial	28,021	\$159,912,609	\$5,707	\$5,700
Taxi/Limousine/ Car Service	1,241	\$ 10,191,940	\$8,213	\$8,200

If you have any questions regarding the Cession/No Premium Write-Off or the 2016 Cession/No Premium Write-Off amounts, please contact the undersigned or your Data Analyst.

TINA THIBODEAU  
Data Analyst