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ACCOUNTING AND STATISTICAL NOTICE NO. 625

2019 Statistical Edit Package and Classification Assignment Table

CAR has updated the Statistical Edit Package for policy year 2019 premium and loss reporting. The 2019 Classification Type Assignment Table is also available on CAR's website.

As announced in Accounting and Statistical Notice No. 609 dated December 8, 2017, the Division of Insurance promulgated a revision to the Private Passenger Statistical Plan for policies effective January 1, 2019 and subsequent. In order to capture more detailed information relative to the Continuous Coverage and Low Frequency Discounts, additional coding has been added to identify eligibility status and whether or not the discounts have been applied. Previously, companies reported a value equal to 1 if the discounts were applied and a 0 or space if the discounts were not applied to a policy. Beginning with policies effective 1/1/2019, companies will continue to report a value equal to 1 if the discounts were applied. However, two new values have been added to identify whether the policy was eligible for the discounts and they were not applied (value equal to 2) or if a policy was not eligible for the discounts (value equal to 0). **A value of space is no longer valid and companies are not allowed to plug a value of 0 in those fields.** The proper codes must be used to identify eligibility and application. Furthermore, in order to determine if companies are reporting the correct values in both of these fields, CAR will conduct an audit of these two fields following the June 2019 monthly accounting/statistical submission. If CAR finds that a company is not reporting the values correctly in these two fields, it will reach out directly to the carrier for more information and to discuss a corrective action plan.

At its September 19, 2018 meeting, the Governing Committee approved the final close-out for policy effective year 2007 for statistical reporting purposes as of the January 2019 submission. Accordingly, companies may no longer statistically report paid and outstanding loss records for policy effective year 2007 after the December 2018 monthly accounting/statistical submission. Any 2007 effective date loss record reported in a 2019 submission will be considered a "fatal" error and will be deleted from the submission. Please reference Accounting and Statistical Notice No. 622 dated September 26, 2018 and Bulletin No. 1063 also dated September 26, 2018 for more information.

If you have any questions regarding any of the edits or reporting requirements, please contact your Data Analyst or the undersigned at 617-880-7237 or rosenburg@commauto.com.

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