

Massachusetts Commercial Automobile
Commercial Automobile
Commonwealth Automobile Reinsurers
Stipulation Effective October 1, 2000
Summary of Filing

	<u>Percent</u>	<u>\$ (mills)</u>
TTT*	11.3%	\$3.2
PPT Fleet	9.6%	\$0.2
Garages	5.9%	\$0.5
Subtotal Major Types	9.9%	\$4.0
Special Types**	9.6%	\$0.4
Zone Rated, Garage Phys,...**	9.6%	\$0.5
Subtotal Major & Misc. Types	9.8%	\$4.9
Taxis	8.0%	\$1.11
Limos***	30.0%	\$0.41
Car Service****	29.1%	\$0.56
Public Buses	4.6%	\$0.47
Van Pools	30.0%	\$0.20
Subtotal Public Vehicles	9.8%	\$2.7
Grand Total	9.8%	\$7.7

* Partitioned into fleet and non-fleet rates by territory, producing the same aggregate premiums as separating the fleet and non-fleet data in the main portion of the filing, but producing slight differences in the rates by territory.

** Special Types and Misc. rate change is premium-weighted average of all TTT & PPT.

*** Includes the combined effect of a liability rate increase of 35.6%, weighted 0.682 and a physical damage rate change of 18.1% (based on PPT change) weighted 0.318.

**** Includes the combined effect of a liability rate increase of 35.6%, a liability class factor introduction of 1.00 weighted 0.631, and a physical damage rate change of 18.2% (based on PPT change) weighted 0.369.

Note: PPT Non-Fleet rates are indicated to increase by 5.9%, or \$0.7 million. This indication is used solely for the purpose of determining the indicated rate change for Special Types and Miscellaneous before redistribution across vehicle types.

**MASSACHUSETTS COMMERCIAL AUTOMOBILE
CAR SERVICING CARRIERS
TOTAL CEDED MARKET, FLEET AND NON-FLEET COMBINED
SUMMARY OF RATE CHANGES**

10/1/2000 CAR Stipulation
Form 110
Page 1

TTT	<u>Exposure</u>	Current Average <u>Rate</u>	Proposed Average <u>Rate</u>	%
				<u>Change</u>
A-1 & B (20/40)	16,812.2	523.49	482.75	-7.8%
A-2 (PIP)	16,812.2	34.33	23.73	-30.9%
B, Excess Limits	13,317.5	356.79	356.21	-0.2%
PDL, Basic	16,812.2	414.10	490.57	18.5%
PDL, Excess Limits	16,484.6	98.52	183.29	86.0%
Collision, All Deductibles	9,405.0	299.88	432.19	44.1%
Ltd. Collision, All Deductibles	54.0	36.15	46.30	28.1%
D, Med. Payments	8,234.7	7.00	4.00	-42.9%
Comprehensive, All Deductibles	10,884.0	183.66	200.60	9.2%
U-1 (20/40)	16,812.2	9.00	8.00	-11.1%
U-1, Excess	7,880.2	2.68	2.12	-20.9%
U-2, TOTAL	16,812.2	25.84	24.56	-5.0%
Average		1677.45	1866.24	11.3%

Excess Limits Factors & Average Deductible Relativities

B, Excess Limits	0.682	0.738
PDL, Excess Limits	0.238	0.374
U-1, Excess	0.298	0.265
Collision, Average Deductible	0.998	0.998
Ltd. Collision, Average Deductible	1.592	1.592
Comprehensive, Average Deductible	0.990	0.990

PPT FLEET	<u>Exposure</u>	Current Average <u>Rate</u>	Proposed Average <u>Rate</u>	%
				<u>Change</u>
A-1 & B (20/40)	1,428.7	498.89	455.00	-8.8%
A-2 (PIP)	1,428.7	58.43	56.77	-2.8%
B, Excess Limits	1,237.3	387.83	381.40	-1.7%
PDL, Basic	1,428.7	261.52	333.63	27.6%
PDL, Excess Limits	1,411.5	44.50	96.47	116.8%
Collision, All Deductibles	1,052.6	486.92	600.65	23.4%
Ltd. Collision, All Deductibles	2.7	23.86	39.08	63.8%
D, Med. Payments	949.7	13.00	8.00	-38.5%
Comprehensive, All Deductibles	1,147.1	212.13	233.37	10.0%
U-1 (20/40)	1,428.7	8.00	8.00	0.0%
U-1, Excess	895.9	2.89	2.61	-9.7%
U-2, TOTAL	1,428.7	36.01	36.43	1.2%
Average		1782.26	1952.41	9.6%

PPT NON-FLEET

A-1 & B (20/40)	6,224.8	532.80	452.30	-15.1%
A-2 (PIP)	6,224.8	93.99	83.60	-11.1%
B, Excess Limits	5,390.9	414.19	379.14	-8.5%
PDL, Basic	6,224.8	250.25	308.84	23.4%
PDL, Excess Limits	6,150.0	42.58	89.30	109.7%
Collision, All Deductibles	5,132.1	583.06	734.55	26.0%
Ltd. Collision, All Deductibles	13.0	31.88	39.08	22.6%
D, Med. Payments	4,138.0	13.00	8.00	-38.5%
Comprehensive, All Deductibles	5,385.5	251.96	267.70	6.2%
U-1 (20/40)	6,224.8	8.00	8.00	0.0%
U-1, Excess	3,903.3	2.89	2.61	-9.7%
U-2, TOTAL	6,224.8	36.01	36.43	1.2%
Average		2031.05	2150.00	5.9%

Excess Limits Factors & Average Deductible Relativities

B, Excess Limits	0.777	0.838
PDL, Excess Limits	0.170	0.289
U-1, Excess	0.362	0.326
Collision, Average Deductible	1.035	1.035
Ltd. Collision, Average Deductible	1.053	1.053
Comprehensive, Average Deductible	1.005	1.005

**MASSACHUSETTS COMMERCIAL AUTOMOBILE
CAR SERVICING CARRIERS
TOTAL CEDED MARKET, FLEET AND NON-FLEET COMBINED
SUMMARY OF RATE CHANGES**

10/1/2000 CAR Stipulation
Form 110
Page 2

GARAGES	<u>Exposure</u>	Current Average Rate	Proposed Average Rate	%
				<u>Change</u>
A-1 & B (20/40)	5,745.3	594.01	566.25	-4.7%
A-2 (PIP)	5,745.3	65.40	58.49	-10.6%
B, Excess Limits	4,833.9	483.28	463.43	-4.1%
PDL, Basic	5,745.3	428.61	504.92	17.8%
PDL, Excess Limits	5,613.1	72.06	144.37	100.3%
U-1 (20/40)	5,745.3	8.00	8.00	0.0%
U-1, Excess	2,922.9	2.37	2.10	-11.4%
U-2	5,745.3	26.99	25.51	-5.5%
Average		<u>1601.23</u>	<u>1695.20</u>	5.9%
<u>Excess Limits Factors</u>		0.814	0.818	
B, Excess Limits		0.296	0.262	
U-1, Excess		0.168	0.286	
PDL, Excess Limits				

TAXIS	<u>Exposure</u>	Current Average Rate	Proposed Average Rate	%
				<u>Change</u>
A-1 & B (20/40)	1923.6	4131.01	4073.28	-1.4%
A-2 (PIP)	1923.6	1081.78	1091.72	0.9%
B, Excess Limits	395.0	1201.58	974.69	-18.9%
PDL, Basic	1923.6	1332.76	1837.85	37.9%
PDL, Excess Limits	1743.3	167.10	384.78	130.3%
U-1 (20/40)	1923.6	151.00	113.00	-25.2%
U-1, Excess	87.3	18.19	12.49	-31.3%
U-2	1923.6	2.14	1.87	-12.6%
Average		<u>7097.70</u>	<u>7667.16</u>	8.0%
<u>Excess Limits Factors</u>		0.291	0.239	
B, Excess Limits		0.120	0.111	
U-1, Excess		0.125	0.209	
PDL, Excess Limits				

LIMO	<u>Exposure</u>	Current Average Rate	Proposed Average Rate	%
<u>Coverage</u>				<u>Change</u>
A-1 & B (20/40)	673.2	539.43	721.55	33.8%
A-2 (PIP)	673.2	80.64	140.97	74.8%
B, Excess Limits	589.0	542.24	591.70	9.1%
PDL, Basic	673.2	217.51	365.76	68.2%
PDL, Excess Limits	663.1	30.33	90.21	197.4%
U-1 (20/40)	673.2	8.00	8.00	0.0%
U-1, Excess	345.3	2.90	2.60	-10.3%
U-2	673.2	29.62	28.42	-4.1%
Average		<u>1381.02</u>	<u>1872.63</u>	35.6%
<u>Excess Limits Factors</u>				
B, Excess Limits		1.005	0.820	
U-1, Excess		0.362	0.325	
PDL, Excess Limits		0.139	0.247	