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NOTICE OF MEETING

COMMERCIAL PROGRAM OVERSIGHT COMMITTEE

A meeting of the Commercial Program Oversight Committee will be held virtually via Zoom video conferencing software on

THURSDAY, JANUARY 25, 2024, AT 10:30 A.M.

If you plan to attend this meeting and are not a member of this Committee, please RSVP by completing the Visitor Security Form located in the Contact Us/Visitor Information section of CAR's website. CAR will then forward to you, via email, meeting access information. Please do not share access information provided by CAR but refer others wishing to attend the meeting to CAR's Visitor Security Form.

MEMBERS OF THE COMMITTEE

Mr. John Olivieri, Jr. – Chair
J.K. Olivieri Insurance Agency, Inc.

Mr. Brian Hayes
Ms. Nicole Martorana
Ms. Sharon Murphy
Mr. Henry Risman
Ms. Meredith Woodcock

Quincy Mutual Group
FBInsure, LLC
Acadia Insurance Company
Risman Insurance Agency, Inc.
Liberty Mutual Insurance Companies

AGENDA

CPOC

23.01 Records of Previous Meeting

The Records of the Commercial Program Oversight Committee meeting of August 31, 2023 should be read and approved.

CPOC

24.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

CPOC

24.04 Redistribution of Residual Market Books of Business

A Request for Proposal (RFP) will be released in late summer 2024 for Servicing Carrier appointments for the five-year term beginning with policies effective January 1, 2027. Servicing Carrier selections are expected to be approved in November 2024. The selection process is occurring sooner than normal to accommodate the transition to the new commercial forms effective January 1, 2027 and subsequent.

The current market environment of agency networks and merger and acquisition activity limits staff's ability to minimize market disruption during redistribution of residual market books of business. As CAR prepares to develop the RFP, the Committee should discuss this issue and consider options to improve the process. To assist the Committee in its discussion staff will distribute additional information demonstrating this issue and identifying established procedures and priorities for the redistribution process.

Other Business

To transact any other business that may properly come before this Committee.

Executive Session

The Commercial Program Oversight Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

RICHARD DALTON
Residual Market Liaison

Boston, Massachusetts
January 11, 2024