



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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RECORDS OF MEETING

AD HOC P&C INSURANCE COMMITTEE – APRIL 12, 2022

Members Present

Mr. Kenneth Olivieri – Chair
Mr. Thomas DePaulo
Ms. Trudy Lawler
Mr. David McCormick

J.K. Olivieri Insurance Agency, Inc.
Cabot Risk Strategies, LLC
Michaud Insurance Agency, Inc.
McCormick & Sons Insurance Agency, Inc.

Substituted for:
N/A

Not in Attendance:
N/A

22.04 Property and Casualty Insurance Review

The Committee convened to conduct an evaluation of CAR's current property and casualty insurance and the services provided by its agent. The evaluation is in keeping with the Governing Committee approved policy calling for a review of contracted services on a five-year basis.

Staff provided information on current in-force policies and the working relationship with CAR's current agent. The Committee discussed the merits of continuing the existing agency relationship, noting the importance of a sound working relationship and the resulting account continuity. There was agreement that an agency with access to a variety of competitively priced markets is a key consideration, but the Committee also agreed that modest differences in premium levels alone should not outweigh the importance of a constructive client-agency working relationship.

Based on discussion, the Committee decided that there is not a need to proceed with a full RFP process as an initial course of action. Rather, as CAR's cyber security coverage is placed through a second agency, there was consensus, in the interest of a refreshed look, to request coverage recommendations and quotes from both agencies on CAR's entire portfolio. In addition, the Committee expressed interest in the agencies' recommendations to align effective dates where possible.

There was discussion about the time that procuring refreshed policy quotes may take in the current business climate. Accordingly, the Committee targeted a tentative date for its next meeting, subject to change based on the response time of the agencies contacted.

TIMOTHY COSTAIN
Chief of Staff

Boston, Massachusetts
April 21, 2022

ATTACHMENT LISTING

Docket #AHIC22.02, Exhibit #1

Attendance Listing

**AD HOC P & C INSURANCE COMMITTEE MEETING
MEETING ATTENDEES
APRIL 12, 2022**

Individual's Name

Company / Agency

PLEASE PRINT

Kenneth Olivieri	J.K. Olivieri Insurance Agency, Inc.
Thomas DePaulo	Cabot Risk Strategies, LLC
Trudy Lawler	Michaud Insurance Agency, Inc.
David McCormick	McCormick & Sons Insurance Agency, Inc.
Benjamin Hincks	TSH & D – CAR Counsel
Steven Torres	TSH & D – CAR Counsel
Wendy Browne	CAR Staff
Timothy Costain	CAR Staff
Steven Gautieri	CAR Staff
Natalie Hubley	CAR Staff
Robin Tigges	CAR Staff