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COMMERCIAL LINES NOTICE NO. 154

Proposed CAR Commercial Rate Change – Effective November 1, 2023

CAR filed a Massachusetts commercial residual market rate change with the Division of Insurance on April 26, 2023, with a proposed effective date of November 1, 2023. This filing also includes updated versions of the Commercial Automobile Insurance Manual Rules and Rates, and the Commercial Experience Rating Plan.

The filing is under review by the Division of Insurance and has not yet been approved. For planning purposes, the filed rates, rate pages, implementation instructions, Commercial Automobile Insurance Manual, and Experience Rating Plan are available to Commercial Servicing Carriers upon request. Requests should be directed to Timothy Galligan at tgalligan@commauto.com.

Please note that the physical damage premium development calculation for zone-rated automobiles has been modified to adopt the ISO rating methodology. A rating example has been included in the implementation instructions to demonstrate the updated calculation. Questions may be directed to Timothy Galligan.

TIMOTHY GALLIGAN
Actuarial & Statistical Services Director