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Cession/No Premium Write-Off Penalties for 2021

The Cession/No Premium Write-Off amounts for the 2021 effective year have been calculated and the appropriate penalty amounts are shown below.

Chapter V – Premium, Section C. Cession/No Premium and Net-Negative Premium Error Listings and Penalty Procedures of CAR’s Manual of Administrative Procedures provides that Cession/No Premium Write-Off amounts are calculated separately, by risk indicator, and are based on a policy count that excludes flat cancelled and cession/no premium policies divided by the corresponding full premium. Please note that beginning with the 2022 effective year, only one combined write-off amount will be calculated.

2021 Cession/No Premium Write-Off Penalties

<u>Type of Business</u>	<u>Policy Count</u>	<u>Written Premium</u>	<u>Ceded Average Premium</u>	<u>Ceded Penalty Amount</u>
Commercial	14,755	\$180,346,642	\$12,223	\$12,200
Taxi/Limousine/ Car Service	443	\$ 4,648,154	\$10,492	\$10,500

If you have any questions regarding the Cession/No Premium Write-Off or the 2021 Cession/No Premium Write-Off amounts, please contact the undersigned or your Data Analyst.

TINA THIBODEAU
Data Analyst