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## NOTICE OF MEETING

### COMMERCIAL AUTOMOBILE RESIDUAL MARKET STANDARDS SUBCOMMITTEE

A meeting of the Commercial Automobile Residual Market Standards Subcommittee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7<sup>th</sup> Floor, Boston, on

**THURSDAY, MARCH 22, 2018 AT 10:30 A.M.**

#### MEMBERS OF THE SUBCOMMITTEE

Mr. John Olivieri, Jr. – Chair  
J.K. Olivieri Insurance Agency, Inc.

Ms. Sarah Clemens  
Ms. Sheila Doherty  
Ms. Mayre Hammond  
Mr. Coleman Johnson  
Mr. Brian Lam  
Mr. Thomas Skelley, Jr.  
Mr. Barry Tagen

MAPFRE U.S.A. Corporation  
Doherty Insurance Agency, Inc.  
Arbella Insurance Group  
The Hanover Insurance Company  
Safety Insurance Company  
Deland, Gibson Insurance Associates, Inc.  
Pilgrim Insurance Company

#### AGENDA

##### CRMS

##### **18.01 Records of Previous Meeting**

The Records of the Commercial Automobile Residual Market Standards Subcommittee meeting of February 6, 2018 should be read and approved.

##### CRMS

##### **18.03 CAR Conflict of Interest Policy**

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

**CRMS**

**18.04 Commercial Residual Market Issues**

The list of issues compiled by the Subcommittee will be updated to reflect efforts to date and will be distributed as additional information prior to the meeting.

**CRMS**

**18.06 Standards for Validating the Principal Place of Business**

Staff will distribute Standards for Servicing Carriers and Exclusive Representative Producers in validating the Principal Place of Business for the Subcommittee's consideration. This exhibit will be distributed as additional information prior to the meeting.

**CRMS**

**18.07 Program Oversight and Auditing**

In support of the Subcommittee's efforts to develop underwriting standards, Staff is in the process of developing specifications for a Focus Audit in order to gather more detailed information regarding Servicing Carrier procedures in confirming risk eligibility, classification, and rating. Audit procedures will be distributed as additional information prior to the meeting, for discussion by the Subcommittee.

**Other Business**

To transact any other business that may properly come before this Subcommittee.

**Executive Session**

The Commercial Automobile Residual Market Standards Subcommittee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

WENDY BROWNE  
Vice President – Business Operations

Boston, Massachusetts  
March 9, 2018