COMMONWEALTH AUTOMOBILE REINSURERS
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NATALIE A. HUBLEY
PRESIDENT

RECORDS OF MEETING

LOSS RESERVING COMMITTEE – MARCH 9, 2018

Members Present

Ms. Lynellen Ramirez – Chair	Arbella Insurance Group
Ms. Alyssa Potter	The Hanover Insurance Company
Ms. Melissa Vaughn [(1)]	Safety Insurance Company

Substituted for:
[(1)] Mr. Glenn Hiltpold

Not in Attendance:
Mr. Warren Ehrlich, MAPFRE U.S.A. Corporation

The Committee agreed to a waiver of the 10-day meeting notice.

17.01 Records of Previous Meeting

The Committee unanimously voted to approve the Records of the Loss Reserving Committee meeting of December 6, 2017. The Records have been distributed and are on file.

18.04 Quality of Current Quarter Reporting

Mr. Timothy Galligan advised the Committee that there were no accrual adjustments for the current accounting quarter.

18.05 Selection of Ultimate Losses

Private Passenger Bodily Injury, Property Damage, and No Fault Pools

<u>P.P. No Fault</u>

Accident Years 2008 - 2009:
Ms. Lynellen Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.4 million and a loss ratio of 2.024 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger No Fault.

P.P. Bodily Injury

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.8 million and a loss ratio of 0.874 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger Bodily Injury.

P.P. Property Damage Liability

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.6 million and a loss ratio of 0.663 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger Property Damage Liability.

Current ultimate valuations selected for P.P. Liability are:
(Values in Millions)

AY	PPBI	PPNF	PPPDL	Total	AY LR	AY LR w/Rat Dev
2008	66.3	19.8	51.8	137.9	95.5	92.6
2009	26.1	8.6	20.0	54.8	98.3	91.3
2010	0.8	0.4	0.6	1.9	98.1	90.1

Private Passenger Collision and Other Than Collision

P.P. Collision

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended selecting the paid indication of $0.7 million for accident year 2010. This resulted in a loss ratio of 0.916 including rate deviated premium.

The Committee unanimously voted to accept the above recommendations for Private Passenger Collision.

P.P. Other Than Collision

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended selecting the paid indication of $0.3 million for accident year 2010. This resulted in a loss ratio of 0.842 including rate deviated premium.

The Committee unanimously voted to accept the above recommendations for Private Passenger Other Than Collision.

Current ultimate valuations selected for P.P. Physical Damage are:
(Values in Millions)

AY	PPCOLL	PPOTC	TOTAL	AY LR	AY LR w/Rat Dev
2008	49.9	18.8	68.7	101.4	98.6
2009	19.0	7.7	26.8	98.7	92.0
2010	0.7	0.3	0.9	95.7	89.4

All Other Bodily Injury, Property Damage, and No Fault Pools

A.O. No Fault

Accident Years 2008 - 2010:

Ms. Alyssa Potter recommended using the incurred loss projection based on the “latest 8 M-M” methodology for accident years 2008 - 2010.

Accident Year 2011:

Ms. Potter recommended using the average paid/incurred indication based on the “latest 8 M-M” methodology for accident year 2011.

Accident Years 2012 - 2013:

Ms. Potter recommended using the incurred loss projections based on the “latest 8 M-M” methodology for accident years 2012 - 2013.

Accident Years 2014 - 2015:

Ms. Potter recommended using the incurred loss projection based on the “latest 8” methodology for accident years 2014 - 2015.

Accident Year 2016:

Ms. Potter recommended using the average of prior quarter's selected loss ratio and the current quarter's incurred loss ratio projection based on the "latest 12" methodology for accident year 2016, resulting in a loss ratio of 1.097.

Accident Year 2017:

Ms. Potter using the average of prior quarter's selected loss ratio of 1.027 and the current quarter's incurred loss ratio projection based on the "latest 12 M-M" methodology of 0.910, resulting in a loss ratio of 0.968 and an ultimate loss of $5.2 million for accident year 2017.

The Committee unanimously voted to accept the above recommendations for All Other No Fault.

A.O. Bodily Injury

Accident Year 2008:

Ms. Melissa Vaughn recommended using the incurred loss projection for accident year 2008.

Accident Years 2009 - 2016:

Ms. Vaughn recommended using the incurred loss projections based on the "latest 12 M-M" methodology for accident years 2009 - 2016.

Accident Year 2017:

Ms. Vaughn recommended using the incurred loss projection based on the "latest 12 with unity" methodology for accident year 2017, resulting in an ultimate loss of $84.9 million and a loss ratio of 1.013.

The Committee unanimously voted to accept the above recommendations for All Other Bodily Injury.

A.O. Property Damage Liability

Accident Years 2008 - 2016:

Ms. Alyssa Potter recommended that the incurred loss projections based on the "latest 8 M-M" methodology for accident years 2008 - 2016.

Accident Year 2017:

Ms. Potter recommended using the incurred loss projection based on the "latest 8 M-M" methodology for accident year 2017, resulting in an ultimate loss of $36.2 million, and a loss ratio of 0.841.

The Committee unanimously voted to accept the above recommendations for All Other Property Damage Liability.

Current ultimate valuations selected for A.O. Liability are:
(Values in Millions)

AY	AOBI	AONF	AOPDL	TOTAL	AY LR
2008	43.9	2.8	24.6	71.3	66.8
2009	41.1	3.0	16.1	60.1	70.0
2010	38.8	2.9	17.3	59.0	78.1
2011	38.0	2.6	18.4	59.0	84.5
2012	31.3	2.3	16.4	50.1	69.4
2013	42.8	3.1	18.6	64.4	80.2
2014	53.0	3.7	22.8	79.4	86.5
2015	50.7	4.2	29.2	84.1	79.1
2016	83.4	5.6	30.1	119.1	99.0
2017	84.9	5.2	36.2	126.3	95.5

All Other Collision and Other Than Collision

A.O. Collision

Mr. Warren Ehrlich was not in attendance, but forwarded his recommendations to the Chair prior to the meeting.

Accident Years 2008 - 2016

Mr. Ehrlich recommended using the average paid indications for accident years 2008 – 2016.

Accident Year 2017:

Mr. Ehrlich recommended using the average of the current quarter's indicated loss ratio and the prior quarter's selected loss ratio for accident year 2017. This results in a loss ratio of 0.918 and an ultimate loss of $28.2 million.

The Committee unanimously voted to accept the above recommendations for A.O. Collision.

A.O. Other Than Collision

Accident Years 2008 - 2015

Mr. Ehrlich recommended using the average paid indications for accident years 2008 – 2015.

Accident Year 2016:

Mr. Ehrlich recommended using average of the current quarter's indicated loss and the prior quarter's selected ultimate loss for accident year 2016. This results in an ultimate loss of $8.7 million.

Accident Year 2017:

Mr. Ehrlich recommended using 1/4 of the current quarter's indicated loss ratio and 3/4 of the prior quarter's selected loss ratio for accident year 2017. This results in a loss ratio of 0.736 and an ultimate loss of $9.2 million.

The Committee unanimously voted to accept the above recommendations for A.O. Other Than Collision.

Current ultimate valuations selected for A.O. Physical Damage are:
(Values in Millions)

AY	AOCOLL	AOOTC	TOTAL	AY LR
2008	13.1	6.2	19.3	58.4
2009	10.4	4.8	15.3	58.9
2010	10.2	4.6	14.8	72.9
2011	10.4	4.8	15.2	82.5
2012	9.8	6.1	15.9	81.8
2013	12.0	6.1	18.1	82.8
2014	14.6	7.0	21.6	83.1
2015	21.6	7.9	29.5	87.4
2016	25.7	8.7	34.4	86.1
2017	28.2	9.2	37.4	86.5

18.06 Policy Year Deficit and Loss Ratio Report

After reviewing the distribution of selected accident year ultimate losses to policy year, the Committee agreed to the following shift of reserves:

AO Bodily Injury	$2,950,000 from PY 2015 to PY 2017
AO Bodily Injury	$2,950,000 from PY 2015 to PY 2016
AO Bodily Injury	$300,000 from PY 2015 to PY 2014
AO Bodily Injury	$4,800,000 from PY 2013 to PY 2014
AO No Fault	$125,000 from PY 2017 to PY 2016
AO No Fault	$225,000 from PY 2015 to PY 2016
AO No Fault	$100,000 from PY 2015 to PY 2013
AO No Fault	$50,000 from PY 2014 to PY 2013
AO PDL	$700,000 from PY 2016 to PY 2017
AO PDL	$400,000 from PY 2016 to PY 2015
AO Collision	$500,000 from PY 2016 to PY 2017
AO Collision	$400,000 from PY 2015 to PY 2017
AO OTC	$50,000 from PY 2016 to PY 2017
AO OTC	$25,000 from PY 2015 to PY 2017

The final version of the Policy Year Deficit and Loss Ratio reports of the Loss Reserving Committee to the Governing Committee are available. (Docket #LR18.06, Exhibit #1) and (Docket #LR18.05, Exhibit #17)

18.07 Latest Valuation of Ultimate Projections

The latest deficit projections for policy years 2015, 2016, and 2017 were reviewed and finalized as follows:

	Commercial (in millions)
2017	($31.4)
2016	($41.6)
2015	($13.9)

Please refer to (Docket #LR18.07, Exhibit #3) for additional details relating to the policy year ultimate deficits for 2015-2017.

Premium Projections

Mr. Galligan reviewed the ultimate premium and ultimate expense ratios contained in the current quarter's Policy Year Deficit Projections exhibit as follows:

Policy Year 2015

Policy year 2015 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate decreased $100,000 from the prior quarter.

Policy Year 2016

Policy year 2016 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate decreased $400,000 from the prior quarter.

Policy Year 2017

Policy year 2017 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate increased $800,000 from the prior quarter.

Loss Ratios

The ultimate loss ratios for policy years 2015-2017 are set equal to the selected loss ratios as of the quarter ending December 31, 2018.

Expense Ratios

Policy Years 2015 and 2016

Policy years 2015 and 2016 expense ratios are set equal to the latest reported value, which reflects all true-up adjustments to date.

Policy Year 2017

The policy year 2017 ultimate expense ratio of 25.1% is a weighted average of expenses for both commercial risks, taxis, limousines, and car service.

The commercial expense ratio is based on the approved expense allowance of $396 per exposure converted to a percent of premium, plus premium tax and commission.

The taxi/limousine/car service expense ratios are based on the approved expense allowances converted to a percent of premium plus premium tax and commission. The expense allowance per exposure amounts are $1,082 for taxi, $601 for limousine, and $701 for car service.

SHANNON CHIU
Actuarial/Statistical Analyst

Attachments

Boston, Massachusetts
March 30, 2018

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: DECEMBER 31, 2017

Private Passenger LIABILITY	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger PHYSICAL DAMAGE	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger ALL	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: DECEMBER 31, 2017

Private Passenger LIABILITY	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger PHYSICAL DAMAGE	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger ALL	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: DECEMBER 31, 2017

All Other LIABILITY	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	139,958	127,545	113,790	98,439
Written Premium Accrued	0	0	0	0
Unearned Premium Current	72,124	0	0	0
Total Earned Premium	67,834	127,545	113,790	98,439
Reported Losses	35,835	102,171	90,770	74,518
I.B.N.R. Reserve	28,523	28,403	3,075	7,726
Total Incurred Losses	64,358	130,574	93,845	82,244
Loss Ratio	0.949	1.024	0.825	0.835
Ceding Expenses & Commissions	35,836	32,504	29,102	25,700
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	18,467	0	0	0
Expense Ratio to Earned Premium	0.256	0.255	0.256	0.261
C.A.R. Underwriting Deficit	(13,893)	(35,533)	(9,157)	(9,505)

All Other PHYSICAL DAMAGE	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	45,235	41,693	37,649	29,499
Written Premium Accrued	0	0	0	0
Unearned Premium Current	23,038	0	0	0
Total Earned Premium	22,197	41,693	37,649	29,499
Reported Losses	16,476	38,397	33,272	24,401
I.B.N.R. Reserve	2,168	(1,332)	(552)	(7)
Total Incurred Losses	18,644	37,065	32,720	24,394
Loss Ratio	0.840	0.889	0.869	0.827
Ceding Expenses & Commissions	11,650	10,683	9,676	7,752
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	5,933	0	0	0
Expense Ratio to Earned Premium	0.258	0.256	0.257	0.263
C.A.R. Underwriting Deficit	(2,164)	(6,055)	(4,747)	(2,647)

All Other ALL	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@12 Mos	@24 Mos		
Written Premium	185,193	169,238	151,439	127,938
Written Premium Accrued	0	0	0	0
Unearned Premium Current	95,162	0	0	0
Total Earned Premium	90,031	169,238	151,439	127,938
Reported Losses	52,311	140,568	124,042	98,919
I.B.N.R. Reserve	30,691	27,071	2,523	7,719
Total Incurred Losses	83,002	167,639	126,565	106,638
Loss Ratio	0.922	0.991	0.836	0.834
Ceding Expenses & Commissions	47,486	43,187	38,778	33,452
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	24,400	0	0	0
Expense Ratio to Earned Premium	0.256	0.255	0.256	0.261
C.A.R. Underwriting Deficit	(16,057)	(41,588)	(13,904)	(12,152)

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: DECEMBER 31, 2017

All Other LIABILITY	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	86,656	74,631	70,343	72,872
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	86,656	74,631	70,343	72,872
Reported Losses	77,062	60,557	55,557	53,227
I.B.N.R. Reserve	(3,483)	(1,179)	(80)	2
Total Incurred Losses	73,579	59,378	55,477	53,229
Loss Ratio	0.849	0.796	0.789	0.730
Ceding Expenses & Commissions	23,309	20,438	20,549	22,215
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.269	0.274	0.292	0.305
C.A.R. Underwriting Deficit	(10,232)	(5,185)	(5,683)	(2,572)

All Other PHYSICAL DAMAGE	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	23,856	20,439	18,611	18,947
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	23,856	20,439	18,611	18,947
Reported Losses	20,286	17,376	15,275	14,458
I.B.N.R. Reserve	1	0	0	0
Total Incurred Losses	20,287	17,376	15,275	14,458
Loss Ratio	0.850	0.850	0.821	0.763
Ceding Expenses & Commissions	6,475	5,657	6,062	6,838
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.271	0.277	0.326	0.361
C.A.R. Underwriting Deficit	(2,906)	(2,594)	(2,726)	(2,349)

All Other ALL	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	110,512	95,070	88,954	91,819
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	110,512	95,070	88,954	91,819
Reported Losses	97,348	77,933	70,832	67,685
I.B.N.R. Reserve	(3,482)	(1,179)	(80)	2
Total Incurred Losses	93,866	76,754	70,752	67,687
Loss Ratio	0.849	0.807	0.795	0.737
Ceding Expenses & Commissions	29,784	26,095	26,611	29,053
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.270	0.274	0.299	0.316
C.A.R. Underwriting Deficit	(13,138)	(7,779)	(8,409)	(4,921)

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	0	848	0	429	0	591	0	1,868
Distrib Q-1	0	848	0	429	0	591		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	848	0	429	0	591		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	880	0	195	0	830	0	1,905
AY Loss Ratio	0.000	0.964	0.000	2.200	0.000	0.712	0.000	0.981
Prior Ratio	0.000	0.964	0.000	2.200	0.000	0.712	0.000	0.981
AY LR w/Rat Dev	0.000	0.874	0.000	2.024	0.000	0.663	0.000	0.901
Prior AY LR w/Rat Dev	0.000	0.874	0.000	2.024	0.000	0.663	0.000	0.901
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	0	669	0	255	0	924	0	2,792
Distrib Q-1	0	669	0	255				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	669	0	255				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	698	0	268	0	966	0	2,871
AY Loss Ratio	0.000	0.958	0.000	0.951	0.000	0.957	0.000	0.972
Prior Ratio	0.000	0.958	0.000	0.951	0.000	0.957	0.000	0.972
AY LR w/Rat Dev	0.000	0.916	0.000	0.842	0.000	0.894	0.000	0.899
Prior AY LR w/Rat Dev	0.000	0.916	0.000	0.842	0.000	0.894	0.000	0.899
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	26,065	66,297	8,642	19,753	20,049	51,832	54,756	137,882
Distrib Q-1	10,126	18,170	3,410	5,795	8,651	14,939		
from Q-2	8,179	18,254	2,483	5,231	5,826	14,383		
Avg. of Q-3	5,159	16,511	1,703	4,830	3,419	11,808		
Pd/Inc. Q-4	2,601	13,362	1,046	3,897	2,153	10,702		
Total	26,065	66,297	8,642	19,753	20,049	51,832		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	(14)	0	0	(5)	0	0	(14)	(5)
Q-2	0	(30)	(2)	0	0	0	(2)	(30)
Q-3	0	(1)	0	0	0	0	0	(1)
Q-4	(1)	0	0	0	0	0	(1)	0
Total	(15)	(31)	(2)	(5)	0	0	(17)	(36)
CY Earn Prem	25,706	66,041	5,633	14,749	24,365	63,605	55,704	144,395
AY Loss Ratio	1.014	1.004	1.534	1.339	0.823	0.815	0.983	0.955
Prior Ratio	1.014	1.004	1.534	1.339	0.823	0.815	0.983	0.955
AY LR w/Rat Dev	0.933	0.971	1.417	1.294	0.774	0.793	0.913	0.926
Prior AY LR w/Rat Dev	0.933	0.971	1.417	1.294	0.774	0.793	0.913	0.926
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	(14)	0	0	(5)	0	0	(14)	(5)
Q-2	0	(30)	(2)	0	0	0	(2)	(30)
Q-3	0	(1)	0	0	0	0	0	(1)
Q-4	(1)	0	0	0	0	0	(1)	0
Total	(15)	(31)	(2)	(5)	0	0	(17)	(36)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	(15)	(31)	(2)	(5)	0	0	(17)	(36)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	9,007	47,470	1,986	10,485	8,483	45,480	19,476	103,435
PY Pd + OS Loss	10,344	51,708	3,595	15,303	7,702	39,361	21,641	106,372
PY PD/OS/IBNR	10,329	51,677	3,593	15,298	7,702	39,361	21,624	106,336
PY Loss Ratio	1.147	1.089	1.809	1.459	0.908	0.865	1.110	1.028
Prior PY Loss Ratio	1.146	1.089	1.809	1.459	0.908	0.865	1.110	1.028
PY LR w/ RatDev	1.032	1.018	1.638	1.362	0.839	0.822	1.011	0.968
Prior PY LR w/ RatDev	1.032	1.018	1.638	1.362	0.839	0.822	1.011	0.968

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	19,033	49,892	7,732	18,816	26,765	68,708	81,521	206,590
Distrib Q-1	8,920	15,968	2,938	5,220				
from Q-2	4,672	12,520	2,342	4,928				
Avg. of Q-3	3,279	10,877	1,591	4,799				
Pd/Inc. Q-4	2,162	10,527	861	3,869				
Total	19,033	49,892	7,732	18,816				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	(14)	(5)
Q-2	0	0	0	0	0	0	(2)	(30)
Q-3	0	0	0	0	0	0	0	(1)
Q-4	0	0	0	0	0	0	(1)	0
Total	0	0	0	0	0	0	(17)	(36)
CY Earn Prem	19,899	51,330	7,217	16,407	27,116	67,737	82,820	212,132
AY Loss Ratio	0.956	0.972	1.071	1.147	0.987	1.014	0.984	0.974
Prior Ratio	0.957	0.972	1.071	1.147	0.987	1.014	0.984	0.974
AY LR w/Rat Dev	0.904	0.950	0.962	1.099	0.920	0.986	0.916	0.945
Prior AY LR w/Rat Dev	0.904	0.950	0.962	1.099	0.920	0.986	0.916	0.945
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	0	0	0	0	0	0	(14)	(5)
Q-2	0	0	0	0	0	0	(2)	(30)
Q-3	0	0	0	0	0	0	0	(1)
Q-4	0	0	0	0	0	0	(1)	0
Total	0	0	0	0	0	0	(17)	(36)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	(17)	(36)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	6,785	36,532	2,535	12,426	9,320	48,958	28,796	152,393
PY Pd + OS Loss	6,754	37,737	2,717	14,528	9,471	52,265	31,112	158,637
PY PD/OS/IBNR	6,754	37,737	2,717	14,528	9,471	52,265	31,095	158,601
PY Loss Ratio	0.995	1.033	1.072	1.169	1.016	1.068	1.080	1.041
Prior PY Loss Ratio	0.995	1.033	1.072	1.169	1.016	1.068	1.080	1.041
PY LR w/ RatDev	0.931	0.987	0.939	1.070	0.933	1.009	0.986	0.981
Prior PY LR w/ RatDev	0.931	0.987	0.939	1.070	0.933	1.009	0.986	0.981

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	84,934	83,405	5,233	5,574	36,152	30,102	126,319	119,081
Distrib Q-1	21,098	19,035	1,464	1,490	9,031	6,923		
from Q-2	19,083	21,626	1,250	1,553	9,213	7,742		
Avg. of Q-3	26,285	23,424	1,322	1,112	9,189	7,440		
Pd/Inc. Q-4	18,468	19,320	1,197	1,419	8,719	7,997		
Total	84,934	83,405	5,233	5,574	36,152	30,102		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	7,992	1,501	(296)	(87)	410	19	8,106	1,433
Q-2	7,166	4,795	(420)	(98)	983	(37)	7,729	4,660
Q-3	9,043	4,250	(448)	(148)	1,323	131	9,918	4,233
Q-4	13,829	4,639	(38)	(345)	2,965	185	16,756	4,479
Total	38,030	15,185	(1,202)	(678)	5,681	298	42,509	14,805
CY Earn Prem	83,857	77,243	5,405	5,082	42,969	37,925	132,231	120,250
AY Loss Ratio	1.013	1.080	0.968	1.097	0.841	0.794	0.955	0.990
Prior Ratio	0.981	1.005	1.027	1.131	0.838	0.782	0.937	0.940
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	1,069	7,128	(40)	(268)	55	358	1,084	7,218
Q-2	2,754	6,304	(161)	(298)	378	590	2,971	6,596
Q-3	5,788	6,030	(287)	(258)	847	562	6,348	6,334
Q-4	12,045	5,817	(33)	(305)	2,583	543	14,595	6,055
Total	21,656	25,279	(521)	(1,129)	3,863	2,053	24,998	26,203
Shifted Amount	2,950	2,950	(125)	350	700	(1,100)	3,525	2,200
Final PY IBNR	24,606	28,229	(646)	(779)	4,563	953	28,523	28,403
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	41,856	82,212	2,803	5,321	23,175	40,012	67,834	127,545
PY Pd + OS Loss	17,962	63,856	3,022	6,502	14,849	31,812	35,833	102,170
PY PD/OS/IBNR	42,568	92,085	2,376	5,723	19,412	32,765	64,356	130,573
PY Loss Ratio	1.017	1.120	0.848	1.076	0.838	0.819	0.949	1.024
Prior PY Loss Ratio	0.976	1.043	0.904	1.114	0.834	0.808	0.925	0.972
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	28,166	25,735	9,242	8,712	37,408	34,447	163,727	153,528
Distrib Q-1	8,276	6,884	2,520	2,245				
from Q-2	6,153	5,867	2,166	1,915				
Avg. of Q-3	6,792	6,147	2,339	2,177				
Pd/Inc. Q-4	6,945	6,837	2,217	2,375				
Total	28,166	25,735	9,242	8,712				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	(475)	(42)	116	19	(359)	(23)	7,747	1,410
Q-2	(551)	(59)	123	24	(428)	(35)	7,301	4,625
Q-3	(916)	(113)	226	32	(690)	(81)	9,228	4,152
Q-4	1,132	(226)	989	39	2,121	(187)	18,877	4,292
Total	(810)	(440)	1,454	114	644	(326)	43,153	14,479
CY Earn Prem	30,698	28,469	12,557	11,517	43,255	39,986	175,486	160,236
AY Loss Ratio	0.918	0.904	0.736	0.756	0.865	0.861	0.933	0.958
Prior Ratio	0.913	0.906	0.744	0.761	0.864	0.864	0.919	0.921
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	(64)	(417)	16	103	(48)	(314)	1,036	6,904
Q-2	(212)	(362)	47	85	(165)	(277)	2,806	6,319
Q-3	(586)	(404)	145	102	(441)	(302)	5,907	6,032
Q-4	986	(51)	861	162	1,847	111	16,442	6,166
Total	124	(1,234)	1,069	452	1,193	(782)	26,191	25,421
Shifted Amount	900	(500)	75	(50)	975	(550)	4,500	1,650
Final PY IBNR	1,024	(1,734)	1,144	402	2,168	(1,332)	30,691	27,071
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	15,930	29,572	6,267	12,121	22,197	41,693	90,031	169,238
PY Pd + OS Loss	13,093	29,290	3,384	9,107	16,477	38,397	52,310	140,567
PY PD/OS/IBNR	14,117	27,556	4,528	9,509	18,645	37,065	83,001	167,638
PY Loss Ratio	0.886	0.932	0.723	0.785	0.840	0.889	0.922	0.991
Prior PY Loss Ratio	0.869	0.929	0.737	0.790	0.832	0.889	0.902	0.952
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	50,682	52,953	4,207	3,710	29,212	22,768	84,101	79,431
Distrib Q-1	12,541	14,315	1,223	936	7,793	5,380		
from Q-2	10,263	17,026	763	900	6,538	5,558		
Avg. of Q-3	17,248	10,808	1,058	896	7,126	5,734		
Pd/Inc. Q-4	10,630	10,804	1,163	978	7,755	6,096		
Total	50,682	52,953	4,207	3,710	29,212	22,768		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	523	(1,005)	(8)	17	9	33	524	(955)
Q-2	345	982	(20)	21	(17)	36	308	1,039
Q-3	2,411	585	(11)	15	36	(91)	2,436	509
Q-4	1,553	383	(38)	24	(42)	51	1,473	458
Total	4,832	945	(77)	77	(14)	29	4,741	1,051
CY Earn Prem	68,068	60,262	4,431	3,783	33,834	27,818	106,333	91,863
AY Loss Ratio	0.745	0.879	0.949	0.981	0.863	0.818	0.791	0.865
Prior Ratio	0.753	0.872	0.959	0.982	0.853	0.819	0.794	0.860
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	1,372	298	(76)	(4)	17	13	1,313	307
Q-2	3,046	605	(67)	(3)	(29)	5	2,950	607
Q-3	3,058	1,212	(58)	6	69	(48)	3,069	1,170
Q-4	1,959	536	(78)	16	(13)	40	1,868	592
Total	9,435	2,651	(279)	15	44	10	9,200	2,676
Shifted Amount	(6,200)	5,100	(325)	(50)	400	0	(6,125)	5,050
Final PY IBNR	3,235	7,751	(604)	(35)	444	10	3,075	7,726
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	73,046	63,761	4,776	4,038	35,968	30,639	113,790	98,438
PY Pd + OS Loss	55,638	44,971	5,384	3,914	29,747	25,634	90,769	74,519
PY PD/OS/IBNR	58,873	52,722	4,780	3,879	30,191	25,644	93,844	82,245
PY Loss Ratio	0.806	0.827	1.001	0.961	0.839	0.837	0.825	0.836
Prior PY Loss Ratio	0.806	0.819	1.010	0.962	0.830	0.833	0.822	0.829
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	21,571	14,571	7,922	7,016	29,493	21,587	113,594	101,018
Distrib Q-1	5,492	3,762	2,385	1,833				
from Q-2	4,346	3,096	1,615	1,792				
Avg. of Q-3	5,647	3,435	2,468	1,755				
Pd/Inc. Q-4	6,086	4,278	1,454	1,636				
Total	21,571	14,571	7,922	7,016				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	(5)	0	2	0	(3)	0	521	(955)
Q-2	(4)	0	2	0	(2)	0	306	1,039
Q-3	(11)	0	2	2	(9)	2	2,427	511
Q-4	(31)	0	1	2	(30)	2	1,443	460
Total	(51)	0	7	4	(44)	4	4,697	1,055
CY Earn Prem	23,793	17,659	9,940	8,321	33,733	25,980	140,066	117,843
AY Loss Ratio	0.907	0.825	0.797	0.843	0.874	0.831	0.811	0.857
Prior Ratio	0.906	0.825	0.797	0.844	0.874	0.831	0.813	0.854
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	(37)	(4)	16	2	(21)	(2)	1,292	305
Q-2	(38)	(2)	16	1	(22)	(1)	2,928	606
Q-3	(46)	(4)	12	2	(34)	(2)	3,035	1,168
Q-4	(56)	(4)	6	2	(50)	(2)	1,818	590
Total	(177)	(14)	50	7	(127)	(7)	9,073	2,669
Shifted Amount	(400)	0	(25)	0	(425)	0	(6,550)	5,050
Final PY IBNR	(577)	(14)	25	7	(552)	(7)	2,523	7,719
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	26,776	20,350	10,873	9,149	37,649	29,499	151,439	127,937
PY Pd + OS Loss	25,035	17,199	8,236	7,203	33,271	24,402	124,040	98,921
PY PD/OS/IBNR	24,458	17,185	8,261	7,210	32,719	24,395	126,563	106,640
PY Loss Ratio	0.913	0.844	0.760	0.788	0.869	0.827	0.836	0.834
Prior PY Loss Ratio	0.913	0.844	0.760	0.821	0.869	0.837	0.834	0.831
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	42,774	31,338	3,094	2,302	18,568	16,431	64,436	50,071
Distrib Q-1	10,927	5,356	704	512	4,666	3,227		
from Q-2	11,356	5,660	773	571	4,469	3,670		
Avg. of Q-3	8,681	8,815	738	707	4,613	5,091		
Pd/Inc. Q-4	11,810	11,507	879	512	4,820	4,443		
Total	42,774	31,338	3,094	2,302	18,568	16,431		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	(2,053)	(169)	4	3	(173)	3	(2,222)	(163)
Q-2	868	82	10	2	54	4	932	88
Q-3	46	23	3	3	58	(9)	107	17
Q-4	1,082	(41)	7	4	61	2	1,150	(35)
Total	(57)	(105)	24	12	0	0	(33)	(93)
CY Earn Prem	53,753	48,574	3,010	2,599	23,572	20,972	80,335	72,145
AY Loss Ratio	0.796	0.645	1.028	0.886	0.788	0.783	0.802	0.694
Prior Ratio	0.788	0.660	1.028	0.885	0.787	0.783	0.797	0.704
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	(1,171)	(1,763)	15	3	1	(146)	(1,155)	(1,906)
Q-2	945	536	16	7	44	33	1,005	576
Q-3	232	30	7	3	8	13	247	46
Q-4	1,001	92	9	4	60	9	1,070	105
Total	1,007	(1,105)	47	17	113	(91)	1,167	(1,179)
Shifted Amount	(4,800)	0	150	0	0	0	(4,650)	0
Final PY IBNR	(3,793)	(1,105)	197	17	113	(91)	(3,483)	(1,179)
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	57,330	50,390	3,442	2,708	25,884	21,533	86,656	74,631
PY Pd + OS Loss	53,789	39,602	3,386	2,675	19,888	18,277	77,063	60,554
PY PD/OS/IBNR	49,996	38,497	3,583	2,692	20,001	18,186	73,580	59,375
PY Loss Ratio	0.872	0.764	1.041	0.994	0.773	0.845	0.849	0.796
Prior PY Loss Ratio	0.864	0.780	1.053	0.977	0.772	0.844	0.844	0.806
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	11,993	9,783	6,127	6,108	18,120	15,891	82,556	65,962
Distrib Q-1	3,054	1,974	1,966	1,040				
from Q-2	2,588	1,918	1,436	1,241				
Avg. of Q-3	2,712	2,656	1,391	1,399				
Pd/Inc. Q-4	3,639	3,235	1,334	2,428				
Total	11,993	9,783	6,127	6,108				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	(2,222)	(163)
Q-2	0	0	0	0	0	0	932	88
Q-3	0	0	0	0	0	0	107	17
Q-4	0	0	0	0	0	0	1,150	(35)
Total	0	0	0	0	0	0	(33)	(93)
CY Earn Prem	13,868	11,751	8,013	7,680	21,881	19,431	102,216	91,576
AY Loss Ratio	0.865	0.833	0.765	0.795	0.828	0.818	0.808	0.720
Prior Ratio	0.864	0.833	0.765	0.798	0.828	0.819	0.803	0.728
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	0	0	0	0	(1,155)	(1,906)
Q-2	0	0	0	0	0	0	1,005	576
Q-3	0	0	1	0	1	0	248	46
Q-4	0	0	0	0	0	0	1,070	105
Total	0	0	1	0	1	0	1,168	(1,179)
Shifted Amount	0	0	0	0	0	0	(4,650)	0
Final PY IBNR	0	0	1	0	1	0	(3,482)	(1,179)
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	15,817	12,352	8,039	8,087	23,856	20,439	110,512	95,070
PY Pd + OS Loss	13,748	10,437	6,537	6,939	20,285	17,376	97,348	77,930
PY PD/OS/IBNR	13,748	10,437	6,538	6,939	20,286	17,376	93,866	76,751
PY Loss Ratio	0.869	0.845	0.813	0.858	0.850	0.850	0.849	0.807
Prior PY Loss Ratio	0.869	0.845	0.776	0.861	0.837	0.851	0.843	0.816
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	38,007	38,774	2,573	2,943	18,424	17,308	59,004	59,025
Distrib Q-1	6,844	8,937	607	730	4,501	4,245		
from Q-2	7,645	9,788	665	685	3,456	3,994		
Avg. of Q-3	15,024	9,710	679	650	6,303	4,838		
Pd/Inc. Q-4	8,494	10,339	622	878	4,164	4,231		
Total	38,007	38,774	2,573	2,943	18,424	17,308		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	29	0	0	1	0	0	29	1
Q-2	43	1	1	(8)	0	0	44	(7)
Q-3	94	(1)	1	3	0	0	95	2
Q-4	(166)	1	3	5	0	0	(163)	6
Total	0	1	5	1	0	0	5	2
CY Earn Prem	46,335	49,908	2,584	2,861	20,884	22,838	69,803	75,607
AY Loss Ratio	0.820	0.777	0.996	1.029	0.882	0.758	0.845	0.781
Prior Ratio	0.822	0.777	0.996	1.029	0.882	0.758	0.847	0.781
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	(115)	0	3	1	3	0	(109)	1
Q-2	91	1	2	(8)	2	0	95	(7)
Q-3	102	(1)	2	3	(3)	0	101	2
Q-4	(171)	1	4	5	0	0	(167)	6
Total	(93)	1	11	1	2	0	(80)	2
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	(93)	1	11	1	2	0	(80)	2
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	47,181	48,116	2,568	2,713	20,593	22,044	70,342	72,873
PY Pd + OS Loss	35,023	34,033	2,601	2,658	17,933	16,537	55,557	53,228
PY PD/OS/IBNR	34,930	34,034	2,612	2,659	17,935	16,537	55,477	53,230
PY Loss Ratio	0.740	0.707	1.017	0.980	0.871	0.750	0.789	0.730
Prior PY Loss Ratio	0.737	0.718	1.016	0.980	0.871	0.750	0.786	0.738
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	10,404	10,200	4,751	4,619	15,155	14,819	74,159	73,844
Distrib Q-1	2,334	2,890	1,081	1,202				
from Q-2	2,441	2,215	1,354	1,228				
Avg. of Q-3	2,836	2,427	1,176	1,204				
Pd/Inc. Q-4	2,793	2,668	1,140	985				
Total	10,404	10,200	4,751	4,619				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	29	1
Q-2	0	0	0	0	0	0	44	(7)
Q-3	0	0	0	0	0	0	95	2
Q-4	0	0	0	0	0	0	(163)	6
Total	0	0	0	0	0	0	5	2
CY Earn Prem	11,165	12,364	7,208	7,967	18,373	20,331	88,176	95,938
AY Loss Ratio	0.932	0.825	0.659	0.580	0.825	0.729	0.841	0.770
Prior Ratio	0.932	0.825	0.659	0.580	0.825	0.729	0.842	0.770
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	(109)	1
Q-2	0	0	0	0	0	0	95	(7)
Q-3	0	0	0	0	0	0	101	2
Q-4	0	0	0	0	0	0	(167)	6
Total	0	0	0	0	0	0	(80)	2
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	(80)	2
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	11,337	11,443	7,275	7,504	18,612	18,947	88,954	91,820
PY Pd + OS Loss	10,520	9,722	4,754	4,737	15,274	14,459	70,831	67,687
PY PD/OS/IBNR	10,520	9,722	4,754	4,737	15,274	14,459	70,751	67,689
PY Loss Ratio	0.928	0.850	0.653	0.631	0.821	0.763	0.795	0.737
Prior PY Loss Ratio	0.928	0.850	0.653	0.631	0.821	0.763	0.793	0.743
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	41,055	43,916	2,991	2,818	16,065	24,563	60,111	71,297
Distrib Q-1	12,131	7,155	832	719	4,575	5,899		
from Q-2	8,809	10,382	639	560	3,754	5,760		
Avg. of Q-3	10,337	15,732	754	823	3,710	6,050		
Pd/Inc. Q-4	9,778	10,647	766	716	4,026	6,854		
Total	41,055	43,916	2,991	2,818	16,065	24,563		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	29	33	0	0	0	20	29	53
Q-2	(42)	(142)	0	0	0	(63)	(42)	(205)
Q-3	(11)	73	0	(1)	0	20	(11)	92
Q-4	24	36	0	0	0	23	24	59
Total	0	0	0	(1)	0	0	0	(1)
CY Earn Prem	54,930	68,452	3,353	4,012	27,552	34,206	85,835	106,670
AY Loss Ratio	0.747	0.642	0.892	0.702	0.583	0.718	0.700	0.668
Prior Ratio	0.747	0.642	0.892	0.702	0.583	0.718	0.700	0.668
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	29	33	0	0	0	20	29	53
Q-2	(42)	(142)	0	0	0	(63)	(42)	(205)
Q-3	(11)	73	0	(1)	0	20	(11)	92
Q-4	24	36	0	0	0	23	24	59
Total	0	0	0	(1)	0	0	0	(1)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	(1)	0	0	0	(1)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	52,069	60,374	3,090	3,644	24,538	30,974	79,697	94,992
PY Pd + OS Loss	38,026	49,474	2,972	2,737	16,913	21,304	57,911	73,515
PY PD/OS/IBNR	38,026	49,474	2,972	2,736	16,913	21,304	57,911	73,514
PY Loss Ratio	0.730	0.819	0.962	0.751	0.689	0.688	0.727	0.774
Prior PY Loss Ratio	0.730	0.819	0.962	0.751	0.689	0.688	0.727	0.774
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	10,410	13,083	4,845	6,206	15,255	19,289	75,366	90,586
Distrib Q-1	3,258	3,207	1,079	1,570				
from Q-2	2,257	3,268	1,105	1,350				
Avg. of Q-3	2,446	3,279	1,409	1,544				
Pd/Inc. Q-4	2,449	3,329	1,252	1,742				
Total	10,410	13,083	4,845	6,206				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	29	53
Q-2	0	0	0	0	0	0	(42)	(205)
Q-3	0	0	0	0	0	0	(11)	92
Q-4	0	0	0	0	0	0	24	59
Total	0	0	0	0	0	0	0	(1)
CY Earn Prem	15,981	20,722	9,927	12,327	25,908	33,049	111,743	139,719
AY Loss Ratio	0.651	0.631	0.488	0.503	0.589	0.584	0.674	0.648
Prior Ratio	0.651	0.631	0.488	0.503	0.589	0.584	0.674	0.648
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	0	0	0	0	0	0	29	53
Q-2	0	0	0	0	0	0	(42)	(205)
Q-3	0	0	0	0	0	0	(11)	92
Q-4	0	0	0	0	0	0	24	59
Total	0	0	0	0	0	0	0	(1)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	(1)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	14,283	18,152	9,026	11,098	23,309	29,250	103,006	124,242
PY Pd + OS Loss	10,228	12,184	4,925	5,367	15,153	17,551	73,064	91,066
PY PD/OS/IBNR	10,228	12,184	4,925	5,367	15,153	17,551	73,064	91,065
PY Loss Ratio	0.716	0.671	0.546	0.484	0.650	0.600	0.709	0.733
Prior PY Loss Ratio	0.716	0.671	0.546	0.484	0.650	0.600	0.709	0.733
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

COMMERCIAL ULTIMATE POLICY YEAR DEFICIT PROJECTIONS
BASED ON DATA REPORTED THROUGH QUARTER ENDING DECEMBER 2017
(000's OMITTED)

SUMMARY EXHIBIT

	Policy Year 2015		Policy Year 2016		Policy Year 2017	
	Dollars	% Prem	Dollars	% Prem	Dollars	% Prem
Premium	151,400	100.0%	169,000	100.0%	181,700	100.0%
Losses Incurred and ALAE	126,571	83.6%	167,479	99.1%	167,527	92.2%
Underwriting Expenses	38,768	25.6%	43,126	25.5%	45,607	25.1%
Underwriting Result	(13,939)	-9.2%	(41,605)	-24.6%	(31,434)	-17.3%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS
PRIOR AND CURRENT QUARTER ESTIMATES

Policy Year 2017

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	180,900	100.0%	181,700	100.0%	800	0.4%
Losses Incurred and ALAE	163,172	90.2%	167,527	92.2%	4,355	2.7%
Underwriting Expenses	45,406	25.1%	45,607	25.1%	201	0.4%
Underwriting Result	(27,678)	-15.3%	(31,434)	-17.3%	(3,756)	13.6%

Policy Year 2016

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	169,400	100.0%	169,000	100.0%	(400)	-0.2%
Losses Incurred and ALAE	161,269	95.2%	167,479	99.1%	6,210	3.9%
Underwriting Expenses	43,197	25.5%	43,126	25.5%	(71)	-0.2%
Underwriting Result	(35,066)	-20.7%	(41,605)	-24.6%	(6,539)	18.6%

Policy Year 2015

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	151,500	100.0%	151,400	100.0%	(100)	-0.1%
Losses Incurred and ALAE	126,352	83.4%	126,571	83.6%	219	0.2%
Underwriting Expenses	38,784	25.6%	38,768	25.6%	(16)	0.0%
Underwriting Result	(13,636)	-9.0%	(13,939)	-9.2%	(303)	2.2%