COMMONWEALTH AUTOMOBILE REINSURERS
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NATALIE A. HUBLEY
PRESIDENT

RECORDS OF MEETING

LOSS RESERVING COMMITTEE – SEPTEMBER 6, 2017

Members Present

Ms. Lynellen Ramirez – Chair	Arbella Insurance Group
Mr. Jonathan Blake [(1)]	The Hanover Insurance Company
Ms. Melissa Vaughn [(2)]	Safety Insurance Company

Substituted for:
[(1)] Ms. Alyssa Potter
[(2)] Mr. Glenn Hiltpold

Not in Attendance:
Mr. Warren Ehrlich, MAPFRE U.S.A. Corporation

17.01 Records of Previous Meeting

The Committee unanimously voted to approve the Records of the Loss Reserving Committee meeting of June 7, 2017. The Records have been distributed and are on file.

17.04 Quality of Current Quarter Reporting

Ms. Katy Proctor advised the Committee that there were no accrual adjustments for the current accounting quarter.

17.05 Selection of Ultimate Losses

Private Passenger Bodily Injury, Property Damage, and No Fault Pools

<u>P.P. No Fault</u>

Accident Years 2008 - 2009:
Ms. Lynellen Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:
Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.4 million and a loss ratio of 2.024 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger No Fault.

P.P. Bodily Injury

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.8 million and a loss ratio of 0.874 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger Bodily Injury.

P.P. Property Damage Liability

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended the average paid/incurred indication. This resulted in an ultimate loss of $0.6 million and a loss ratio of 0.663 including rate deviated premium for accident year 2010.

The Committee unanimously voted to accept the above recommendations for Private Passenger Property Damage Liability.

Current ultimate valuations selected for P.P. Liability are:
(Values in Millions)

AY	PPBI	PPNF	PPPDL	Total	AY LR	AY LR w/Rat Dev
2008	66.3	19.8	51.8	137.9	95.5	92.6
2009	26.1	8.6	20.0	54.8	98.3	91.3
2010	0.8	0.4	0.6	1.9	98.1	90.1

Private Passenger Collision and Other Than Collision

P.P. Collision

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended selecting the paid indication of $0.7 million for accident year 2010. This resulted in a loss ratio of 0.916 including rate deviated premium.

The Committee unanimously voted to accept the above recommendations for Private Passenger Collision.

P.P. Other Than Collision

Accident Years 2008 - 2009:

Ms. Ramirez recommended that the average paid/incurred indications be selected as the current ultimate valuations for accident years 2008-2009.

Accident Year 2010:

Ms. Ramirez recommended selecting the paid indication of $0.3 million for accident year 2010. This resulted in a loss ratio of 0.842 including rate deviated premium.

The Committee unanimously voted to accept the above recommendations for Private Passenger Other Than Collision.

Current ultimate valuations selected for P.P. Physical Damage are:
(Values in Millions)

AY	PPCOLL	PPOTC	TOTAL	AY LR	AY LR w/Rat Dev
2008	49.9	18.8	68.7	101.4	98.6
2009	19.0	7.7	26.8	98.7	92.0
2010	0.7	0.3	0.9	95.7	89.4

All Other Bodily Injury, Property Damage, and No Fault Pools

A.O. No Fault

Accident Years 2008 - 2011:

Mr. Jonathan Blake recommended using the incurred loss projection based on the “latest 8 M-M” methodology for accident years 2008 - 2011.

Accident Years 2012 - 2013:

Mr. Blake recommended using the incurred loss projections based on the “latest 8” methodology for accident years 2010 - 2012.

Accident Years 2014 - 2015:

Mr. Blake recommended using the incurred loss projection based on the “latest 8 M-M” methodology for accident years 2014 - 2015.

Accident Year 2016:

Mr. Blake recommended using the average paid/incurred indication based on the “latest 8 M-M” methodology for accident year 2016.

Accident Year 2017:

Mr. Blake recommended using the incurred loss projection based on the “latest 12” methodology for accident year 2017, resulting in an ultimate loss of $3.0 million and a loss ratio of 1.111.

The Committee unanimously voted to accept the above recommendations for All Other No Fault.

A.O. Bodily Injury

Accident Year 2008:

Ms. Melissa Vaughn recommended using the incurred loss projection for accident year 2008.

Accident Years 2009 - 2010:

Ms. Vaughn recommended using the incurred loss projections based on the "latest 12 M-M" methodology for accident years 2009 - 2010.

Accident Years 2011 - 2012:

Ms. Vaughn recommended using the incurred loss projections based on the "latest 12" methodology for accident years 2011 - 2012.

Accident Years 2013 - 2014:

Ms. Vaughn recommended using the incurred loss projections based on the "latest 8 M-M" methodology for accident years 2013 - 2014.

Accident Year 2015:

Ms. Vaughn recommended using the prior quarter's selected ultimate loss for accident year 2015.

Accident Year 2016:

Ms. Vaughn recommended using the incurred loss projection based on the "latest 8 M-M" methodology for accident year 2016.

Ms. Ramirez noted large claims expecting further development, as compared to the prior quarter and Committee members were comfortable with a higher selected loss ratio selection for accident year 2016.

Accident Year 2017:

Ms. Vaughn recommended using the incurred loss projection based on the "latest 8 M-M" methodology for accident year 2017, resulting in an ultimate loss of $38.8 million and a loss ratio of 0.933.

The Committee unanimously voted to accept the above recommendations for All Other Bodily Injury.

A.O. Property Damage Liability

Accident Years 2008 - 2012:

Mr. Jonathan Blake recommended that the incurred loss projections based on the "latest 8 M-M" methodology for accident years 2008 - 2012.

Accident Year 2013:

Mr. Blake recommended that the incurred loss projection based on the "latest 12 M-M" methodology for accident year 2013.

Accident Years 2014 - 2016:

Mr. Blake recommended that the incurred loss projections based on the "latest 8 M-M" methodology for accident years 2014 - 2016.

Accident Year 2017:

Mr. Blake recommended using the incurred loss projection based on the "latest 12 M-M" methodology for accident year 2017, resulting in an ultimate loss of $17.9 million, and a loss ratio of 0.860.

The Committee unanimously voted to accept the above recommendations for All Other Property Damage Liability.

Current ultimate valuations selected for A.O. Liability are:
(Values in Millions)

AY	AOBI	AONF	AOPDL	TOTAL	AY LR
2008	43.9	2.8	24.6	71.3	66.8
2009	41.1	3.0	16.1	60.1	70.0
2010	38.8	2.9	17.3	59.0	78.1
2011	37.9	2.6	18.4	58.9	84.4
2012	32.2	2.3	16.4	50.9	70.6
2013	42.6	3.1	18.6	64.2	80.0
2014	51.6	3.7	22.7	78.0	84.9
2015	51.7	4.4	28.8	84.9	79.8
2016	75.2	6.0	29.9	111.2	92.4
2017	38.8	3.0	17.9	59.6	91.7

All Other Collision and Other Than Collision

A.O. Collision

Mr. Warren Ehrlich was not in attendance, but forwarded his recommendations to the Chair prior to the meeting.

Accident Years 2008 - 2015

Mr. Ehrlich recommended using the average paid indications for accident years 2008 – 2015.

Accident Year 2016:

Mr. Ehrlich recommended using average of the current quarter's indicated loss and the prior quarter's selected ultimate loss for accident year 2016. This results in an ultimate loss of $25.9 million.

Accident Year 2017:

Mr. Ehrlich recommended using the average paid indication for accident year 2017. This results in an ultimate loss of $13.6 million and a loss ratio of 0.908.

The Committee unanimously voted to accept the above recommendations for A.O. Collision.

A.O. Other Than Collision

Accident Years 2008 - 2015

Mr. Ehrlich recommended using the average paid indications for accident years 2008 – 2015.

Accident Year 2016:

Mr. Ehrlich recommended using average of the current quarter's indicated loss and the prior quarter's selected ultimate loss for accident year 2016. This results in an ultimate loss of $8.8 million.

Accident Year 2017:

Mr. Ehrlich recommended using average of the current quarter's indicated loss ratio and the prior quarter's selected loss ratio for accident year 2017. This results in a loss ratio of 0.763 and an ultimate loss of $4.7 million.

The Committee unanimously voted to accept the above recommendations for A.O. Other Than Collision.

Current ultimate valuations selected for A.O. Physical Damage are:
(Values in Millions)

AY	AOCOLL	AOOTC	TOTAL	AY LR
2008	13.1	6.2	19.3	58.4
2009	10.4	4.8	15.3	58.9
2010	10.2	4.6	14.8	72.9
2011	10.4	4.8	15.2	82.5
2012	9.8	6.1	15.9	81.9
2013	12.0	6.1	18.1	82.7
2014	14.6	7.0	21.6	83.0
2015	21.5	7.9	29.5	87.3
2016	25.9	8.8	34.7	86.8
2017	13.6	4.7	18.4	86.6

17.06 Policy Year Deficit and Loss Ratio Report

After reviewing the distribution of selected accident year ultimate losses to policy year, the Committee agreed to the following shift of reserves:

AO Bodily Injury	$300,000 from PY 2017 to PY 2016
AO Bodily Injury	$2,700,000 from PY 2015 to PY 2016
AO Bodily Injury	$100,000 from PY 2015 to PY 2014
AO Bodily Injury	$2,900,000 from PY 2013 to PY 2014
AO No Fault	$50,000 from PY 2017 to PY 2015
AO No Fault	$25,000 from PY 2014 to PY 2016
AO No Fault	$100,000 from PY 2014 to PY 2013
AO No Fault	$100,000 from PY 2012 to PY 2013
AO PDL	$350,000 from PY 2016 to PY 2017
AO PDL	$200,000 from PY 2016 to PY 2015
AO Collision	$500,000 from PY 2017 to PY 2015
AO OTC	$150,000 from PY 2016 to PY 2017
AO OTC	$75,000 from PY 2015 to PY 2014
AO OTC	$300,000 from PY 2013 to PY 2014

The final version of the Policy Year Deficit and Loss Ratio reports of the Loss Reserving Committee to the Governing Committee are available. (Docket #LR17.06, Exhibit #3) and (Docket #LR17.05, Exhibit #55)

17.07 Latest Valuation of Ultimate Projections

The latest deficit projections for policy years 2014, 2015, and 2016 were reviewed and finalized as follows:

	Commercial (in millions)
2016	($33.1)
2015	($13.5)
2014	($11.1)

Please refer to (Docket #LR17.07, Exhibit #11) for additional details relating to the policy year ultimate deficits for 2014-2016.

Premium Projections

Mr. Galligan reviewed the ultimate premium and ultimate expense ratios contained in the current quarter's Policy Year Deficit Projections exhibit as follows:

Policy Year 2014

Policy year 2014 commercial ultimate premium is estimated using the annual premium development method. The premium estimate is unchanged from the prior quarter.

Policy Year 2015

Policy year 2015 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate is unchanged from the prior quarter.

Policy Year 2016

Policy year 2016 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium has decreased $100,000 since last quarter's projection.

Loss Ratios

The ultimate loss ratios for policy years 2014-2016 are set equal to the selected loss ratios, and will be updated at the meeting to reflect the selected loss ratios as of the quarter ending June 30, 2017.

Expense Ratios

Policy Years 2014 and 2015

Policy years 2014 and 2015 expense ratios are set equal to the latest reported value, which reflects all true-up adjustments to date.

Policy Year 2016

The policy year 2016 ultimate expense ratio of 25.5 is a weighted average of 25.8% for commercial risks, 23.3% for taxis, 23.3% for limousines, and 18.5% for car service.

The commercial expense ratio is based on the approved expense allowance of $388 per exposure converted to a percent of premium, plus premium tax and commission.

The taxi/limousine/car service expense ratios are based on the approved expense allowances converted to a percent of premium plus premium tax and commission. The expense allowance per exposure amounts are $1,082 for taxi, $601 for limousine, and $701 for car service.

SHANNON CHIU
Actuarial/Statistical Analyst

Attachments

Boston, Massachusetts
September 15, 2017

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: JUNE 30, 2017

Private Passenger LIABILITY	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger PHYSICAL DAMAGE	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger ALL	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger LIABILITY	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger PHYSICAL DAMAGE	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

Private Passenger ALL	**PY 2013**	**PY 2012**	**PY 2011**	**PY 2010**
Written Premium	0	0	0	0
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	0	0	0	0
Reported Losses	0	0	0	0
I.B.N.R. Reserve	0	0	0	0
Total Incurred Losses	0	0	0	0
Loss Ratio	0.000	0.000	0.000	0.000
Ceding Expenses & Commissions	0	0	0	0
Ceding Expenses Accrued	0	0	0	0
Rate Deviation	0	0	0	0
Rate Deviation Expense All.	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.000	0.000	0.000	0.000
C.A.R. Underwriting Deficit	0	0	0	0

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: JUNE 30, 2017

All Other LIABILITY	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	68,526	128,239	113,819	98,439
Written Premium Accrued	0	0	0	0
Unearned Premium Current	51,593	17,000	0	0
Total Earned Premium	16,933	111,239	113,819	98,439
Reported Losses	7,086	76,167	83,273	73,927
I.B.N.R. Reserve	8,261	30,334	10,166	6,882
Total Incurred Losses	15,347	106,501	93,439	80,809
Loss Ratio	0.906	0.957	0.821	0.821
Ceding Expenses & Commissions	17,562	32,851	29,113	25,700
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	13,222	4,354	0	0
Expense Ratio to Earned Premium	0.256	0.256	0.256	0.261
C.A.R. Underwriting Deficit	(2,754)	(23,759)	(8,733)	(8,070)

All Other PHYSICAL DAMAGE	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	22,219	41,866	37,657	29,499
Written Premium Accrued	0	0	0	0
Unearned Premium Current	16,714	5,528	0	0
Total Earned Premium	5,505	36,338	37,657	29,499
Reported Losses	3,321	32,592	33,624	24,423
I.B.N.R. Reserve	1,260	(305)	(952)	318
Total Incurred Losses	4,581	32,287	32,672	24,741
Loss Ratio	0.832	0.889	0.868	0.839
Ceding Expenses & Commissions	5,729	10,787	9,679	7,752
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	4,309	1,424	0	0
Expense Ratio to Earned Premium	0.258	0.258	0.257	0.263
C.A.R. Underwriting Deficit	(496)	(5,312)	(4,694)	(2,994)

All Other ALL	**PY 2017**	**PY 2016**	**PY 2015**	**PY 2014**
	@06 Mos	@18 Mos		
Written Premium	90,745	170,105	151,476	127,938
Written Premium Accrued	0	0	0	0
Unearned Premium Current	68,307	22,528	0	0
Total Earned Premium	22,438	147,577	151,476	127,938
Reported Losses	10,407	108,759	116,897	98,350
I.B.N.R. Reserve	9,521	30,029	9,214	7,200
Total Incurred Losses	19,928	138,788	126,111	105,550
Loss Ratio	0.888	0.940	0.833	0.825
Ceding Expenses & Commissions	23,291	43,638	38,792	33,452
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	17,531	5,778	0	0
Expense Ratio to Earned Premium	0.257	0.257	0.256	0.261
C.A.R. Underwriting Deficit	(3,250)	(29,071)	(13,427)	(11,064)

All Other LIABILITY	PY 2013	PY 2012	PY 2011	PY 2010
Written Premium	86,656	74,631	70,343	72,872
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	86,656	74,631	70,343	72,872
Reported Losses	73,467	61,591	55,240	53,586
I.B.N.R. Reserve	(1,143)	(1,045)	136	2
Total Incurred Losses	72,324	60,546	55,376	53,588
Loss Ratio	0.835	0.811	0.787	0.735
Ceding Expenses & Commissions	23,309	20,438	20,549	22,215
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.269	0.274	0.292	0.305
C.A.R. Underwriting Deficit	(8,977)	(6,353)	(5,582)	(2,931)

All Other PHYSICAL DAMAGE	PY 2013	PY 2012	PY 2011	PY 2010
Written Premium	23,856	20,439	18,611	18,947
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	23,856	20,439	18,611	18,947
Reported Losses	20,267	17,398	15,283	14,459
I.B.N.R. Reserve	(299)	0	0	0
Total Incurred Losses	19,968	17,398	15,283	14,459
Loss Ratio	0.837	0.851	0.821	0.763
Ceding Expenses & Commissions	6,475	5,657	6,062	6,838
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.271	0.277	0.326	0.361
C.A.R. Underwriting Deficit	(2,587)	(2,616)	(2,734)	(2,350)

All Other ALL	PY 2013	PY 2012	PY 2011	PY 2010
Written Premium	110,512	95,070	88,954	91,819
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	110,512	95,070	88,954	91,819
Reported Losses	93,734	78,989	70,523	68,045
I.B.N.R. Reserve	(1,442)	(1,045)	136	2
Total Incurred Losses	92,292	77,944	70,659	68,047
Loss Ratio	0.835	0.820	0.794	0.741
Ceding Expenses & Commissions	29,784	26,095	26,611	29,053
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.270	0.274	0.299	0.316
C.A.R. Underwriting Deficit	(11,564)	(8,969)	(8,316)	(5,281)

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0	0	0		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	0	0	0	0	0	0	0	0
Distrib Q-1	0	0	0	0				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	0	0	0				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	0	0	0	0	0	0	0
AY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	0	848	0	429	0	591	0	1,868
Distrib Q-1	0	848	0	429	0	591		
from Q-2	0	0	0	0	0	0		
Avg. of Q-3	0	0	0	0	0	0		
Pd/Inc. Q-4	0	0	0	0	0	0		
Total	0	848	0	429	0	591		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	880	0	195	0	830	0	1,905
AY Loss Ratio	0.000	0.964	0.000	2.200	0.000	0.712	0.000	0.981
Prior Ratio	0.000	0.965	0.000	2.205	0.000	0.712	0.000	0.982
AY LR w/Rat Dev	0.000	0.874	0.000	2.024	0.000	0.663	0.000	0.901
Prior AY LR w/Rat Dev	0.000	0.875	0.000	2.028	0.000	0.663	0.000	0.902
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	0	669	0	255	0	924	0	2,792
Distrib Q-1	0	669	0	255				
from Q-2	0	0	0	0				
Avg. of Q-3	0	0	0	0				
Pd/Inc. Q-4	0	0	0	0				
Total	0	669	0	255				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
CY Earn Prem	0	698	0	268	0	966	0	2,871
AY Loss Ratio	0.000	0.958	0.000	0.951	0.000	0.957	0.000	0.972
Prior Ratio	0.000	0.958	0.000	0.951	0.000	0.957	0.000	0.973
AY LR w/Rat Dev	0.000	0.916	0.000	0.842	0.000	0.894	0.000	0.899
Prior AY LR w/Rat Dev	0.000	0.916	0.000	0.842	0.000	0.894	0.000	0.899
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	0	0
Q-2	0	0	0	0	0	0	0	0
Q-3	0	0	0	0	0	0	0	0
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	0
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	0	0	0	0	0	0	0	0
PY Pd + OS Loss	0	0	0	0	0	0	0	0
PY PD/OS/IBNR	0	0	0	0	0	0	0	0
PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY Loss Ratio	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	P.P. Bodily Injury		P.P. No Fault		P.P. Property Damage		P.P. Liability	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	26,058	66,291	8,644	19,753	20,049	51,832	54,751	137,876
Distrib Q-1	10,126	18,170	3,410	5,793	8,651	14,939		
from Q-2	8,175	18,247	2,484	5,232	5,826	14,383		
Avg. of Q-3	5,156	16,512	1,703	4,831	3,419	11,808		
Pd/Inc. Q-4	2,601	13,362	1,047	3,897	2,153	10,702		
Total	26,058	66,291	8,644	19,753	20,049	51,832		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	(14)	0	0	(6)	0	0	(14)	(6)
Q-2	(4)	(27)	(2)	0	0	0	(6)	(27)
Q-3	(3)	(1)	0	(2)	0	0	(3)	(3)
Q-4	(1)	0	1	0	0	0	0	0
Total	(22)	(28)	(1)	(8)	0	0	(23)	(36)
CY Earn Prem	25,706	66,041	5,633	14,749	24,365	63,605	55,704	144,395
AY Loss Ratio	1.014	1.004	1.535	1.339	0.823	0.815	0.983	0.955
Prior Ratio	1.014	1.004	1.535	1.339	0.823	0.815	0.983	0.955
AY LR w/Rat Dev	0.933	0.971	1.417	1.294	0.774	0.793	0.913	0.926
Prior AY LR w/Rat Dev	0.933	0.971	1.417	1.293	0.774	0.793	0.914	0.926
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	(14)	0	0	(6)	0	0	(14)	(6)
Q-2	(4)	(27)	(2)	0	0	0	(6)	(27)
Q-3	(3)	(1)	0	(2)	0	0	(3)	(3)
Q-4	(1)	0	1	0	0	0	0	0
Total	(22)	(28)	(1)	(8)	0	0	(23)	(36)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	(22)	(28)	(1)	(8)	0	0	(23)	(36)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	9,007	47,470	1,986	10,485	8,483	45,480	19,476	103,435
PY Pd + OS Loss	10,344	51,707	3,595	15,303	7,702	39,361	21,641	106,371
PY PD/OS/IBNR	10,322	51,679	3,594	15,295	7,702	39,361	21,618	106,335
PY Loss Ratio	1.146	1.089	1.810	1.459	0.908	0.865	1.110	1.028
Prior PY Loss Ratio	1.147	1.088	1.811	1.459	0.908	0.865	1.111	1.028
PY LR w/ RatDev	1.031	1.018	1.639	1.362	0.839	0.822	1.011	0.968
Prior PY LR w/ RatDev	1.032	1.018	1.640	1.362	0.839	0.822	1.012	0.968

	P.P. Collision		P.P. Comprehensive		P.P. Physical Damage		Total Priv. Passenger	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	19,034	49,895	7,732	18,816	26,766	68,711	81,517	206,587
Distrib Q-1	8,920	15,969	2,938	5,220				
from Q-2	4,672	12,520	2,342	4,928				
Avg. of Q-3	3,279	10,879	1,591	4,799				
Pd/Inc. Q-4	2,163	10,527	861	3,869				
Total	19,034	49,895	7,732	18,816				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	(14)	(6)
Q-2	0	0	0	0	0	0	(6)	(27)
Q-3	0	0	0	0	0	0	(3)	(3)
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	(23)	(36)
CY Earn Prem	19,899	51,330	7,217	16,407	27,116	67,737	82,820	212,132
AY Loss Ratio	0.957	0.972	1.071	1.147	0.987	1.014	0.984	0.974
Prior Ratio	0.957	0.972	1.071	1.147	0.987	1.014	0.984	0.974
AY LR w/Rat Dev	0.904	0.950	0.962	1.099	0.920	0.986	0.916	0.945
Prior AY LR w/Rat Dev	0.904	0.950	0.962	1.099	0.920	0.986	0.916	0.945
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	0	0	0	0	0	0	(14)	(6)
Q-2	0	0	0	0	0	0	(6)	(27)
Q-3	0	0	0	0	0	0	(3)	(3)
Q-4	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	(23)	(36)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	(23)	(36)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	6,785	36,532	2,535	12,426	9,320	48,958	28,796	152,393
PY Pd + OS Loss	6,755	37,738	2,717	14,527	9,472	52,265	31,113	158,636
PY PD/OS/IBNR	6,755	37,738	2,717	14,527	9,472	52,265	31,090	158,600
PY Loss Ratio	0.996	1.033	1.072	1.169	1.016	1.068	1.080	1.041
Prior PY Loss Ratio	0.996	1.033	1.072	1.169	1.016	1.068	1.080	1.041
PY LR w/ RatDev	0.931	0.987	0.939	1.070	0.934	1.009	0.986	0.981
Prior PY LR w/ RatDev	0.931	0.987	0.939	1.070	0.934	1.009	0.987	0.981

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	38,805	75,213	2,961	6,039	17,850	29,940	59,616	111,192
Distrib Q-1	16,066	16,017	1,385	1,452	8,630	6,942		
from Q-2	22,739	19,711	1,576	1,612	9,220	7,799		
Avg. of Q-3	0	20,041	0	1,588	0	7,376		
Pd/Inc. Q-4	0	19,444	0	1,387	0	7,823		
Total	38,805	75,213	2,961	6,039	17,850	29,940		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	5,541	3,605	(666)	(260)	969	37	5,844	3,382
Q-2	15,770	6,099	227	(361)	3,467	58	19,464	5,796
Q-3	0	4,562	0	(1,072)	0	194	0	3,684
Q-4	0	6,708	0	(722)	0	520	0	6,506
Total	21,311	20,974	(439)	(2,415)	4,436	809	25,308	19,368
CY Earn Prem	41,602	77,251	2,664	5,083	20,749	37,944	65,015	120,278
AY Loss Ratio	0.933	0.974	1.111	1.188	0.860	0.789	0.917	0.924
Prior Ratio	0.843	0.920	1.143	1.175	0.845	0.787	0.856	0.889
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	744	5,289	(89)	(612)	130	844	785	5,521
Q-2	6,057	12,120	87	(2)	1,332	2,158	7,476	14,276
Q-3	0	2,979	0	(700)	0	127	0	2,406
Q-4	0	5,832	0	(628)	0	452	0	5,656
Total	6,801	26,220	(2)	(1,942)	1,462	3,581	8,261	27,859
Shifted Amount	(300)	3,000	(50)	25	350	(550)	0	2,475
Final PY IBNR	6,501	29,220	(52)	(1,917)	1,812	3,031	8,261	30,334
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	10,465	71,344	698	4,685	5,770	35,210	16,933	111,239
PY Pd + OS Loss	3,168	42,890	736	7,491	3,182	25,786	7,086	76,167
PY PD/OS/IBNR	9,669	72,110	684	5,574	4,994	28,817	15,347	106,501
PY Loss Ratio	0.924	1.011	0.980	1.190	0.866	0.818	0.906	0.957
Prior PY Loss Ratio	0.837	0.969	1.016	1.174	0.851	0.815	0.850	0.929
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016	AY 2017	AY 2016
Ultimate Loss	13,633	25,889	4,722	8,824	18,355	34,713	77,971	145,905
Distrib Q-1	7,835	6,835	2,587	2,262				
from Q-2	5,798	5,872	2,135	1,933				
Avg. of Q-3	0	6,225	0	2,205				
Pd/Inc. Q-4	0	6,957	0	2,424				
Total	13,633	25,889	4,722	8,824				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	(1,008)	(103)	241	41	(767)	(62)	5,077	3,320
Q-2	897	(168)	958	39	1,855	(129)	21,319	5,667
Q-3	0	(300)	0	51	0	(249)	0	3,435
Q-4	0	(557)	0	84	0	(473)	0	6,033
Total	(111)	(1,128)	1,199	215	1,088	(913)	26,396	18,455
CY Earn Prem	15,008	28,481	6,193	11,519	21,201	40,000	86,216	160,278
AY Loss Ratio	0.908	0.909	0.762	0.766	0.866	0.868	0.904	0.910
Prior Ratio	0.999	0.914	0.783	0.774	0.936	0.873	0.876	0.885
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
Q-1	(135)	(887)	32	215	(103)	(672)	682	4,849
Q-2	345	486	368	605	713	1,091	8,189	15,367
Q-3	0	(196)	0	33	0	(163)	0	2,243
Q-4	0	(484)	0	73	0	(411)	0	5,245
Total	210	(1,081)	400	926	610	(155)	8,871	27,704
Shifted Amount	500	0	150	(150)	650	(150)	650	2,325
Final PY IBNR	710	(1,081)	550	776	1,260	(305)	9,521	30,029
	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016	PY 2017	PY 2016
PY Earn Prem	3,941	25,878	1,564	10,460	5,505	36,338	22,438	147,577
PY Pd + OS Loss	2,673	25,026	647	7,565	3,320	32,591	10,406	108,758
PY PD/OS/IBNR	3,383	23,945	1,197	8,341	4,580	32,286	19,927	138,787
PY Loss Ratio	0.858	0.925	0.765	0.797	0.832	0.888	0.888	0.940
Prior PY Loss Ratio	1.012	0.945	0.782	0.806	0.947	0.905	0.874	0.923
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	51,687	51,617	4,392	3,681	28,771	22,706	84,850	78,004
Distrib Q-1	12,748	11,918	1,234	949	7,639	5,360		
from Q-2	9,138	17,672	803	891	6,414	5,560		
Avg. of Q-3	18,518	10,637	1,170	881	7,052	5,698		
Pd/Inc. Q-4	11,283	11,390	1,185	960	7,666	6,088		
Total	51,687	51,617	4,392	3,681	28,771	22,706		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	1,092	(1,118)	(31)	(11)	(37)	17	1,024	(1,112)
Q-2	(266)	1,837	(42)	11	(43)	31	(351)	1,879
Q-3	3,489	461	(133)	3	2	(116)	3,358	348
Q-4	2,425	1,204	(99)	(4)	(86)	8	2,240	1,208
Total	6,740	2,384	(305)	(1)	(164)	(60)	6,271	2,323
CY Earn Prem	68,074	60,262	4,432	3,783	33,838	27,818	106,344	91,863
AY Loss Ratio	0.759	0.857	0.991	0.973	0.850	0.816	0.798	0.849
Prior Ratio	0.759	0.824	0.997	0.968	0.848	0.816	0.798	0.827
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	3,272	768	(230)	(28)	27	(29)	3,069	711
Q-2	3,582	599	(236)	(20)	17	(12)	3,363	567
Q-3	3,874	1,500	(459)	(44)	68	(75)	3,483	1,381
Q-4	2,988	1,369	(180)	(17)	(7)	(4)	2,801	1,348
Total	13,716	4,236	(1,105)	(109)	105	(120)	12,716	4,007
Shifted Amount	(2,800)	3,000	50	(125)	200	0	(2,550)	2,875
Final PY IBNR	10,916	7,236	(1,055)	(234)	305	(120)	10,166	6,882
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	73,064	63,761	4,777	4,038	35,978	30,639	113,819	98,438
PY Pd + OS Loss	47,740	44,195	6,054	4,131	29,478	25,598	83,272	73,924
PY PD/OS/IBNR	58,656	51,431	4,999	3,897	29,783	25,478	93,438	80,806
PY Loss Ratio	0.803	0.807	1.046	0.965	0.828	0.832	0.821	0.821
Prior PY Loss Ratio	0.804	0.780	1.059	0.957	0.827	0.835	0.822	0.805
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014	AY 2015	AY 2014
Ultimate Loss	21,540	14,551	7,924	7,017	29,464	21,568	114,314	99,572
Distrib Q-1	5,507	3,765	2,385	1,835				
from Q-2	4,339	3,100	1,614	1,794				
Avg. of Q-3	5,631	3,438	2,463	1,750				
Pd/Inc. Q-4	6,063	4,248	1,462	1,638				
Total	21,540	14,551	7,924	7,017				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	(17)	0	2	2	(15)	2	1,009	(1,110)
Q-2	(26)	0	2	2	(24)	2	(375)	1,881
Q-3	(45)	(3)	2	0	(43)	(3)	3,315	345
Q-4	(74)	(9)	9	2	(65)	(7)	2,175	1,201
Total	(162)	(12)	15	6	(147)	(6)	6,124	2,317
CY Earn Prem	23,794	17,659	9,940	8,321	33,734	25,980	140,078	117,843
AY Loss Ratio	0.905	0.824	0.797	0.843	0.873	0.830	0.816	0.845
Prior Ratio	0.907	0.824	0.799	0.843	0.875	0.830	0.816	0.828
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
Q-1	(91)	(15)	35	2	(56)	(13)	3,013	698
Q-2	(113)	(15)	25	2	(88)	(13)	3,275	554
Q-3	(134)	(17)	19	1	(115)	(16)	3,368	1,365
Q-4	(137)	(18)	19	3	(118)	(15)	2,683	1,333
Total	(475)	(65)	98	8	(377)	(57)	12,339	3,950
Shifted Amount	(500)	0	(75)	375	(575)	375	(3,125)	3,250
Final PY IBNR	(975)	(65)	23	383	(952)	318	9,214	7,200
	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014	PY 2015	PY 2014
PY Earn Prem	26,782	20,350	10,875	9,149	37,657	29,499	151,476	127,937
PY Pd + OS Loss	25,367	17,222	8,258	7,201	33,625	24,423	116,897	98,347
PY PD/OS/IBNR	24,392	17,157	8,281	7,584	32,673	24,741	126,111	105,547
PY Loss Ratio	0.911	0.843	0.761	0.829	0.868	0.839	0.833	0.825
Prior PY Loss Ratio	0.915	0.847	0.762	0.840	0.871	0.845	0.834	0.814
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	42,553	32,183	3,100	2,300	18,575	16,418	64,228	50,901
Distrib Q-1	11,635	5,520	706	511	4,664	3,227		
from Q-2	11,405	5,908	773	571	4,471	3,668		
Avg. of Q-3	8,159	9,094	741	701	4,616	5,088		
Pd/Inc. Q-4	11,354	11,661	880	517	4,824	4,435		
Total	42,553	32,183	3,100	2,300	18,575	16,418		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	(1,695)	20	4	4	(175)	3	(1,866)	27
Q-2	1,026	180	10	2	56	3	1,092	185
Q-3	479	357	(1)	1	56	(9)	534	349
Q-4	611	(646)	11	0	54	4	676	(642)
Total	421	(89)	24	7	(9)	1	436	(81)
CY Earn Prem	53,753	48,574	3,010	2,599	23,572	20,972	80,335	72,145
AY Loss Ratio	0.792	0.663	1.030	0.885	0.788	0.783	0.800	0.706
Prior Ratio	0.792	0.667	1.047	0.896	0.788	0.783	0.800	0.709
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	(1,213)	(1,432)	(8)	4	(13)	(148)	(1,234)	(1,576)
Q-2	1,515	667	10	7	42	33	1,567	707
Q-3	480	393	0	1	(2)	12	478	406
Q-4	687	(492)	10	1	49	9	746	(482)
Total	1,469	(864)	12	13	76	(94)	1,557	(945)
Shifted Amount	(2,900)	0	200	(100)	0	0	(2,700)	(100)
Final PY IBNR	(1,431)	(864)	212	(87)	76	(94)	(1,143)	(1,045)
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	57,330	50,390	3,442	2,708	25,884	21,533	86,656	74,631
PY Pd + OS Loss	50,141	40,635	3,422	2,686	19,904	18,269	73,467	61,590
PY PD/OS/IBNR	48,710	39,771	3,634	2,599	19,980	18,175	72,324	60,545
PY Loss Ratio	0.850	0.789	1.056	0.960	0.772	0.844	0.835	0.811
Prior PY Loss Ratio	0.799	0.791	1.079	0.958	0.771	0.821	0.802	0.806
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012	AY 2013	AY 2012
Ultimate Loss	11,966	9,784	6,127	6,130	18,093	15,914	82,321	66,815
Distrib Q-1	3,055	1,974	1,966	1,041				
from Q-2	2,588	1,918	1,436	1,242				
Avg. of Q-3	2,712	2,656	1,391	1,399				
Pd/Inc. Q-4	3,611	3,236	1,334	2,448				
Total	11,966	9,784	6,127	6,130				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	(1,866)	27
Q-2	0	0	0	0	0	0	1,092	185
Q-3	0	0	0	0	0	0	534	349
Q-4	0	0	0	0	0	0	676	(642)
Total	0	0	0	0	0	0	436	(81)
CY Earn Prem	13,868	11,751	8,013	7,680	21,881	19,431	102,216	91,576
AY Loss Ratio	0.863	0.833	0.765	0.798	0.827	0.819	0.805	0.730
Prior Ratio	0.862	0.833	0.762	0.798	0.825	0.819	0.806	0.732
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
Q-1	0	0	2	0	2	0	(1,232)	(1,576)
Q-2	0	0	1	0	1	0	1,568	707
Q-3	(1)	0	0	0	(1)	0	477	406
Q-4	(1)	0	0	0	(1)	0	745	(482)
Total	(2)	0	3	0	1	0	1,558	(945)
Shifted Amount	0	0	(300)	0	(300)	0	(3,000)	(100)
Final PY IBNR	(2)	0	(297)	0	(299)	0	(1,442)	(1,045)
	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012	PY 2013	PY 2012
PY Earn Prem	15,817	12,352	8,039	8,087	23,856	20,439	110,512	95,070
PY Pd + OS Loss	13,731	10,438	6,535	6,958	20,266	17,396	93,733	78,986
PY PD/OS/IBNR	13,729	10,438	6,238	6,958	19,967	17,396	92,291	77,941
PY Loss Ratio	0.868	0.845	0.776	0.860	0.837	0.851	0.835	0.820
Prior PY Loss Ratio	0.867	0.845	0.779	0.860	0.837	0.851	0.810	0.816
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	37,905	38,768	2,572	2,945	18,424	17,308	58,901	59,021
Distrib Q-1	6,905	8,934	603	729	4,501	4,245		
from Q-2	7,717	9,791	665	684	3,456	3,994		
Avg. of Q-3	15,229	9,709	681	653	6,303	4,838		
Pd/Inc. Q-4	8,054	10,334	623	879	4,164	4,231		
Total	37,905	38,768	2,572	2,945	18,424	17,308		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	90	(3)	(1)	1	0	0	89	(2)
Q-2	(115)	2	2	(8)	0	0	(113)	(6)
Q-3	165	(2)	3	4	0	0	168	2
Q-4	(182)	2	4	6	0	0	(178)	8
Total	(42)	(1)	8	3	0	0	(34)	2
CY Earn Prem	46,335	49,908	2,584	2,861	20,884	22,838	69,803	75,607
AY Loss Ratio	0.818	0.777	0.995	1.029	0.882	0.758	0.844	0.781
Prior Ratio	0.819	0.777	1.000	1.029	0.882	0.758	0.845	0.781
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	107	(3)	2	1	3	0	112	(2)
Q-2	(9)	2	3	(8)	2	0	(4)	(6)
Q-3	287	(2)	3	4	(3)	0	287	2
Q-4	(264)	2	4	6	1	0	(259)	8
Total	121	(1)	12	3	3	0	136	2
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	121	(1)	12	3	3	0	136	2
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	47,181	48,116	2,568	2,713	20,593	22,044	70,342	72,873
PY Pd + OS Loss	34,703	34,395	2,603	2,654	17,933	16,537	55,239	53,586
PY PD/OS/IBNR	34,824	34,394	2,615	2,657	17,936	16,537	55,375	53,588
PY Loss Ratio	0.738	0.715	1.018	0.979	0.871	0.750	0.787	0.735
Prior PY Loss Ratio	0.743	0.716	1.029	0.981	0.871	0.750	0.791	0.736
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010	AY 2011	AY 2010
Ultimate Loss	10,411	10,200	4,751	4,619	15,162	14,819	74,063	73,840
Distrib Q-1	2,334	2,890	1,081	1,202				
from Q-2	2,441	2,215	1,354	1,228				
Avg. of Q-3	2,843	2,427	1,176	1,204				
Pd/Inc. Q-4	2,793	2,668	1,140	985				
Total	10,411	10,200	4,751	4,619				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	89	(2)
Q-2	0	0	0	0	0	0	(113)	(6)
Q-3	0	0	0	0	0	0	168	2
Q-4	0	0	0	0	0	0	(178)	8
Total	0	0	0	0	0	0	(34)	2
CY Earn Prem	11,165	12,364	7,208	7,967	18,373	20,331	88,176	95,938
AY Loss Ratio	0.932	0.825	0.659	0.580	0.825	0.729	0.840	0.770
Prior Ratio	0.932	0.825	0.659	0.580	0.825	0.729	0.841	0.770
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
Q-1	0	0	0	0	0	0	112	(2)
Q-2	0	0	0	0	0	0	(4)	(6)
Q-3	0	0	0	0	0	0	287	2
Q-4	0	0	0	0	0	0	(259)	8
Total	0	0	0	0	0	0	136	2
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	136	2
	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010	PY 2011	PY 2010
PY Earn Prem	11,337	11,443	7,275	7,504	18,612	18,947	88,954	91,820
PY Pd + OS Loss	10,527	9,723	4,756	4,737	15,283	14,460	70,522	68,046
PY PD/OS/IBNR	10,527	9,723	4,756	4,737	15,283	14,460	70,658	68,048
PY Loss Ratio	0.929	0.850	0.654	0.631	0.821	0.763	0.794	0.741
Prior PY Loss Ratio	0.929	0.850	0.654	0.631	0.821	0.763	0.797	0.742
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	41,055	43,885	2,990	2,818	16,066	24,562	60,111	71,265
Distrib Q-1	12,131	7,153	832	719	4,575	5,900		
from Q-2	8,809	10,379	639	560	3,754	5,754		
Avg. of Q-3	10,337	15,722	754	823	3,710	6,052		
Pd/Inc. Q-4	9,778	10,631	765	716	4,027	6,856		
Total	41,055	43,885	2,990	2,818	16,066	24,562		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	29	31	0	0	0	21	29	52
Q-2	(42)	(145)	0	0	0	(68)	(42)	(213)
Q-3	(11)	68	0	(1)	0	22	(11)	89
Q-4	24	46	0	0	0	25	24	71
Total	0	0	0	(1)	0	0	0	(1)
CY Earn Prem	54,930	68,452	3,353	4,012	27,552	34,206	85,835	106,670
AY Loss Ratio	0.747	0.641	0.892	0.702	0.583	0.718	0.700	0.668
Prior Ratio	0.747	0.641	0.892	0.700	0.583	0.729	0.700	0.671
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	29	31	0	0	0	21	29	52
Q-2	(42)	(145)	0	0	0	(68)	(42)	(213)
Q-3	(11)	68	0	(1)	0	22	(11)	89
Q-4	24	46	0	0	0	25	24	71
Total	0	0	0	(1)	0	0	0	(1)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	(1)	0	0	0	(1)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	52,069	60,374	3,090	3,644	24,538	30,974	79,697	94,992
PY Pd + OS Loss	38,026	49,443	2,972	2,737	16,915	21,305	57,913	73,485
PY PD/OS/IBNR	38,026	49,443	2,972	2,736	16,915	21,305	57,913	73,484
PY Loss Ratio	0.730	0.819	0.962	0.751	0.689	0.688	0.727	0.774
Prior PY Loss Ratio	0.730	0.819	0.960	0.749	0.689	0.688	0.727	0.773
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008	AY 2009	AY 2008
Ultimate Loss	10,410	13,084	4,845	6,206	15,255	19,290	75,366	90,555
Distrib Q-1	3,258	3,207	1,079	1,570				
from Q-2	2,257	3,269	1,105	1,350				
Avg. of Q-3	2,446	3,279	1,409	1,544				
Pd/Inc. Q-4	2,449	3,329	1,252	1,742				
Total	10,410	13,084	4,845	6,206				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	29	52
Q-2	0	0	0	0	0	0	(42)	(213)
Q-3	0	0	0	0	0	0	(11)	89
Q-4	0	0	0	0	0	0	24	71
Total	0	0	0	0	0	0	0	(1)
CY Earn Prem	15,981	20,722	9,927	12,327	25,908	33,049	111,743	139,719
AY Loss Ratio	0.651	0.631	0.488	0.503	0.589	0.584	0.674	0.648
Prior Ratio	0.651	0.631	0.488	0.503	0.589	0.584	0.674	0.651
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
Q-1	0	0	0	0	0	0	29	52
Q-2	0	0	0	0	0	0	(42)	(213)
Q-3	0	0	0	0	0	0	(11)	89
Q-4	0	0	0	0	0	0	24	71
Total	0	0	0	0	0	0	0	(1)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	0	0	0	0	0	(1)
	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008	PY 2009	PY 2008
PY Earn Prem	14,283	18,152	9,026	11,098	23,309	29,250	103,006	124,242
PY Pd + OS Loss	10,228	12,185	4,926	5,367	15,154	17,552	73,067	91,037
PY PD/OS/IBNR	10,228	12,185	4,926	5,367	15,154	17,552	73,067	91,036
PY Loss Ratio	0.716	0.671	0.546	0.484	0.650	0.600	0.709	0.733
Prior PY Loss Ratio	0.716	0.671	0.546	0.484	0.650	0.600	0.709	0.733
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

COMMERCIAL ULTIMATE POLICY YEAR DEFICIT PROJECTIONS
BASED ON DATA REPORTED THROUGH QUARTER ENDING JUNE 2017
(000's OMITTED)

SUMMARY EXHIBIT

	Policy Year 2014		Policy Year 2015		Policy Year 2016	
	Dollars	% Prem	Dollars	% Prem	Dollars	% Prem
Premium	127,938	100.0%	151,500	100.0%	169,500	100.0%
Losses Incurred and ALAE	105,550	82.5%	126,200	83.3%	159,330	94.0%
Underwriting Expenses	33,452	26.1%	38,784	25.6%	43,266	25.5%
Underwriting Result	(11,064)	-8.6%	(13,484)	-8.9%	(33,096)	-19.5%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS
PRIOR AND CURRENT QUARTER ESTIMATES

Policy Year 2016

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	169,600	100.0%	169,500	100.0%	(100)	-0.1%
Losses Incurred and ALAE	156,541	92.3%	159,330	94.0%	2,789	1.8%
Underwriting Expenses	43,291	25.5%	43,266	25.5%	(25)	-0.1%
Underwriting Result	(30,232)	-17.8%	(33,096)	-19.5%	(2,864)	9.5%

Policy Year 2015

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	151,500	100.0%	151,500	100.0%	0	0.0%
Losses Incurred and ALAE	126,351	83.4%	126,200	83.3%	(151)	-0.1%
Underwriting Expenses	38,784	25.6%	38,784	25.6%	0	0.0%
Underwriting Result	(13,635)	-9.0%	(13,484)	-8.9%	151	-1.1%

Policy Year 2014

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	127,938	100.0%	127,938	100.0%	0	0.0%
Losses Incurred and ALAE	104,121	81.4%	105,550	82.5%	1,429	1.4%
Underwriting Expenses	33,452	26.1%	33,452	26.1%	0	0.0%
Underwriting Result	(9,635)	-7.5%	(11,064)	-8.6%	(1,429)	14.8%