



NATALIE A. HUBLEY
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NOTICE OF MEETING

JOINT ACTUARIAL COMMERCIAL LINES COMMITTEE

A meeting of the Joint Actuarial Commercial Lines Committee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

WEDNESDAY, FEBRUARY 26, 2020 AT 1:00 P.M.

MEMBERS OF THE COMMITTEE

Mr. Glenn Hiltpold – Chair
Safety Insurance Company

Ms. Sarah Clemens
Ms. Sheila Doherty
Mr. James French
Ms. Lynellen Ramirez
Ms. Stephanie Seibold
Mr. Thomas Skelly, Jr.
Mr. Barry Tagen

MAPFRE U.S.A. Corporation
Doherty Insurance Agency, Inc.
Quincy Mutual Group
Arbella Insurance Group
The Hanover Insurance Company
Deland, Gibson Insurance Associates, Inc.
Pilgrim Insurance Company

AGENDA

JACL

19.01 Records of Previous Meeting

The Records of the Joint Actuarial Commercial Lines Committee meeting of December 18, 2019 should be read and approved.

JACL

20.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

JACL

20.05 CAR Commercial Residual Market Rate Study

At its December 18, 2019 meeting, the Committee voted to engage with AIPSO for the Commercial Residual Market Rate Study. Staff will provide an update to the Committee on the status of the study.

JACL

20.06 CAR Commercial Rate Need Review

At its last meeting, the Committee began discussions to review existing areas of rate need in an effort to develop a strategy to achieve rate adequacy through an effective transition plan. The Committee agreed that the initial phase of the transition plan would focus on zone rated vehicles, and directed CAR staff work with AIB to begin drafting a white paper for eventual presentation to the rate filing reviewers. A copy of the initial draft will be distributed as additional information prior to the meeting. The Committee should be prepared to provide input with respect to the rating elements to be addressed in the initial filing of proposed zone rates.

Additionally, at its last meeting, the Committee discussed possible statistical reporting changes for zone rated vehicles to capture principal garaging. A preliminary data call was sent to the four Servicing Carriers to gather garaging information on zone rated bus policies to get a better understanding on the availability of garaging information and the potential resources needed to collect and report this data element if the Committee determined a rating need for this information. The Servicing Carriers should be prepared to provide feedback regarding the efforts required to gather this and other data that may be needed for initial filings.

Other Business

To transact any other business that may properly come before this Committee.

Executive Session

The Joint Actuarial Commercial Lines Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

KATY PROCTOR
Actuarial/Statistical Analyst

Boston, Massachusetts
February 14, 2020