



NATALIE A. HUBLEY  
PRESIDENT

# COMMONWEALTH AUTOMOBILE REINSURERS

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## NOTICE OF MEETING

### FINANCIAL AUDIT COMMITTEE

A meeting of the Financial Audit Committee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7<sup>th</sup> Floor, Boston, on

**THURSDAY, FEBRUARY 7, 2019 AT 12:30 P.M.**

### MEMBERS OF THE COMMITTEE

Mr. Robert McKenna – Chair  
MAPFRE U.S.A. Corporation

Mr. Matthew Anglim  
Ms. Pamela Bodenstab-Krynicky  
Mr. Thomas LaFrancois  
Mr. David McCormick  
Mr. Sean Moone

Plymouth Rock Assurance Corporation  
P L Krynicky Insurance Agency  
Arbella Insurance Group  
McCormick & Sons Insurance Agency, Inc.  
The Norfolk & Dedham Group

### AGENDA

#### FAC

##### 18.01 Records of Previous Meeting

The Records of the Financial Audit Committee meeting of September 5, 2018 should be read and approved.

#### FAC

##### 19.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

**FAC**

**19.04 Annual Audit of CAR for Fiscal Year Ending 2018**

PricewaterhouseCoopers (PwC) will present Financial Statements and a report regarding its review of CAR for fiscal year ending September 30, 2018. A draft of the report will be provided to Committee members prior to the meeting.

**FAC**

**19.05 Independent Auditor Contract Review**

CAR last solicited requests for proposal from public accounting firms in 2013 for independent audit services. At that time, the Auditor Contract Review Subcommittee selected PwC to continue as CAR's independent auditor for fiscal years 2013-2015. The initial agreement was extended for an additional two years pursuant to CAR's contract review policy adopted in 2015. The contract was further extended through the fiscal year 2018 review as recommended by the Financial Audit Committee at its February 7, 2018 meeting.

Pursuant to CAR's contract review policy, the Committee should again consider whether to recommend that the contract be extended or to conduct a Request for Proposal.

**Other Business**

To transact any other business that may properly come before this Committee.

**Executive Session**

The Financial Audit Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

MARK ALVES  
Director – Compliance Audit

Boston, Massachusetts  
January 25, 2019