



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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**TRANSCRIPT OF
ANNUAL MEETING**

The Annual Meeting of Commonwealth Automobile Reinsurers was held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

WEDNESDAY, NOVEMBER 15, 2017 AT 10:30 A.M.

Committee Members present –

Mr. James S. Hyatt – Chair
Arbella Insurance Group

Ms. Pamela L. Bodenstab-Krynicki	P.L. Krynicki Insurance Agency, Inc.
Mr. William J. Cahill, Jr. ⁽¹⁾	The Hanover Insurance Company
Mr. Thomas C. DePaulo	Meridian Insurance Agency, LLC
Mr. Christopher D. Dupill	EM Freedman Insurance Agency, Inc.
Mr. Sumner D. Gilman	Economy Insurance Agency, Inc.
Ms. Paula W. Gold	Plymouth Rock Assurance Corporation
Mr. Thomas A. Harris	Quincy Mutual Group
Mr. Christopher Jarrard	GEICO
Ms. Barbara Law ⁽²⁾	MAPFRE U.S.A. Corporation
Mr. Kenneth Olivieri ⁽³⁾	J.K. Olivieri Insurance Agency, Inc.
Ms. Meredith M. Woodcock	Liberty Mutual Group

Substituted for:

⁽¹⁾Ms. Carroll M. Foley

⁽²⁾Mr. John V. Kelly

⁽³⁾Mr. M. John Olivieri, Jr.

Not in Attendance:

N/A

PROCEEDINGS

(Meeting began at 10:30 a.m.)

Mr. Hyatt: I call the meeting to order. We have a few substitutions today. Our old friend Bill Cahill is here for Hanover, substituting for Carroll Foley. Welcome, Bill. Barbara Law is substituting for John Kelly from MAPFRE. Ken Olivieri is substituting for John. Welcome all.

AM

16.01 Transcript of Previous Meeting

Mr. Hyatt: We'll start off this morning with the Transcript of the Previous Meeting has been submitted so I'd entertain a motion to accept that into the Record.

Mr. Gilman: Move approval.

Mr. Hyatt: Any seconds?

Mr. Cahill: Second.

Mr. Hyatt: Any discussion? All in favor?

All Committee Members: Aye.

Mr. Hyatt: Any opposed? Okay, motion carries.

AM

17.04 Annual Report

Mr. Hyatt: I'd like to turn it over then to Nat to walk us through the Annual Report.

Ms. Hubley: The Annual Report was distributed to Committee Members prior to the meeting. So, absent any questions or comments on that I would ask for a motion from the Committee to direct staff to distribute the Annual Report to the Commissioner, the members of CAR, and the producer representatives serving on CAR's committee.

Mr. Gilman: So moved.

Mr. Harris: Second.

Mr. Hyatt: All those in favor?

All Committee Members: Aye.

Mr. Hyatt: Any opposed? Motion carries.

AM

17.05 Election of Chair and Vice Chair

Ms. Hubley: The next agenda item for the Committee would be the election of the Chair and the Vice Chair. So, absent a nominating committee I would ask for a motion to nominate an individual for the position of Chair of the Governing Committee effective with today's meeting and for the one-year term.

Mr. Gilman: I would nominate James Hyatt.

Ms. Hubley: Thank you, Sumner. Is there a second?

Mr. Cahill: Second.

Ms. Hubley: Thank you, Bill. Is there any other nominations to be heard before we vote on that motion? Hearing none, I would take a vote on the motion. All those in favor?

All Committee Members: Aye.

Ms. Hubley: Any opposed? No. Thank you. It's unanimous. Congratulations, Jim.

Mr. Hyatt: Thank you.

Ms. Hubley: Next, we will take a vote for the position of Vice Chair. So I would ask for a nomination for the position of Vice Chair of CAR's Governing Committee beginning with today's meeting and for a one-year term.

Mr. Gilman: I nominate Thom DePaulo.

Ms. Hubley: Thank you, Sumner. Any second?

Mr. Harris: Second.

Ms. Hubley: Thank you. Are there any other nominations? Hearing none, we'll take a vote on the motion. All those in favor?

All Committee Members: Aye.

Ms. Hubley: Any opposed? Hearing none, the motion carries. Congratulations, Thom. Thank you very much. I'll turn the gavel back to the Chair.

Mr. Hyatt: Is there any other business to bring before the Annual Meeting this morning? Seeing none, I would entertain a motion to adjourn.

Mr. Gilman: So moved.

Mr. Harris: Second.

Mr. Hyatt: Any discussion? All those in favor?

All Committee Members: Aye.

Mr. Hyatt: Any opposed? Motion carries. Thank you.

(Meeting ended at 10:34 a.m.)

NATALIE HUBLEY
President

Note: This Transcript has not been approved. It will be considered for approval at the next Annual Meeting.

Boston, Massachusetts
November 29, 2017

The above proceedings have been transcribed in accordance with CAR's guidelines for producing quality transcripts, which provide for the elimination of insignificant material that does not alter the substance of the Committee's discussions, such as sidebar comments, the use of verbal fillers (i.e., uhm's and ah's), and commentary (i.e., "laughter" and "coughing").

ATTACHMENT LISTING

Docket #AM17.02, Exhibit #1

Attendance Listing

