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Cession/No Premium Write-Off Penalties for 2019

The Cession/No Premium Write-Off amounts for the 2019 effective year have been calculated and the appropriate penalty amounts are shown below.

Chapter V – Premium, Section C. Cession/No Premium and Net-Negative Premium Error Listings and Penalty Procedures of CAR’s Manual of Administrative Procedures provides that Cession/No Premium Write-Off amounts are calculated separately, by risk indicator, and are based on a policy count that excludes flat cancelled and cession/no premium policies divided by the corresponding full premium.

2019 Cession/No Premium Write-Off Penalties

<u>Type of Business</u>	<u>Policy Count</u>	<u>Written Premium</u>	<u>Ceded Average Premium</u>	<u>Ceded Penalty Amount</u>
Commercial	19,960	\$190,016,086	\$9,519	\$9,500
Taxi/Limousine/ Car Service	883	\$ 7,978,594	\$9,035	\$9,000

If you have any questions regarding the Cession/No Premium Write-Off or the 2019 Cession/No Premium Write-Off amounts, please contact the undersigned or your Data Analyst.

TINA THIBODEAU
Data Analyst