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UPDATES TO THE MANUAL OF ADMINISTRATIVE PROCEDURES

Chapter V – Premium

Chapter VII – Participation

Chapter VIII – Data Reporting, Accounting Edit and Correction Procedures

At its meeting of December 4, 2020, the Governing Committee approved modifications to the following chapters of the Manual of Administrative Procedures:

Chapter V – Premium

The table of Common Coverages Endorsements in Section A.7. of this chapter has been updated to include the Additional Insured – Massachusetts endorsement CR 99 02 which was placed on file with an effective date of July 1, 2020. Additional Insured endorsement MM 99 50, which is now obsolete, has been deleted from the table.

Chapter VII – Participation

Chapter VIII – Data Reporting, Accounting Edit and Correction Procedures

Section C. of Chapter VII and Section G of Chapter VIII have been updated to reflect that the final close-out of a particular policy effective year for financial and statistical reporting purposes will automatically be performed by CAR when the volume of open claims for the particular policy effective year has decreased to \$100,000 or less. Note that when a close-out occurs, both a Bulletin and an Accounting and Statistical Notice will be published to notify the industry of the policy effective year(s) being closed-out.

Chapters V, VII and VIII and the full Manual of Administrative Procedures, as updated, are available on the Manuals page of CAR's website under the Administrative Procedures link.

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