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ACCOUNTING AND STATISTICAL NOTICE NO. 612

2018 Statistical Edit Package and Classification Assignment Table

CAR has updated the Statistical Edit Package for policy year 2018 premium and loss reporting. The 2018 Classification Type Assignment Table is also available on CAR's website.

As announced in Accounting and Statistical Notice No. 603 dated July 19, 2017, the Division of Insurance promulgated a revision to the Private Passenger Statistical Plan for policies effective July 1, 2018 and subsequent (optional for policies effective January 1, 2018 – June 30, 2018). Classification Code 900000 was added to identify Transportation Network Company (TNC) Driver Coverage. This new code is applicable to voluntary business only.

As announced in Accounting and Statistical Notice No. 609 dated December 8, 2017, the Division of Insurance approved the elimination of Classification Code 199800 from the Commercial Statistical Plan for policies effective January 1, 2018 and subsequent because of its infrequent use.

At its November 15, 2017 meeting, the Governing Committee approved the final close-out for policy effective year 2006 for statistical reporting purposes as of the January 2018 submission. Accordingly, companies may no longer statistically report paid and outstanding loss records for policy effective year 2006 after the December 2017 monthly accounting/statistical submission. Any 2006 effective date loss record reported in a 2018 submission will be considered a “fatal” error and will be deleted from the submission. Please reference Bulletin No. 1043 dated November 20, 2017 for more information.

If you have any questions regarding any of the edits or reporting requirements, please contact your Data Analyst or the undersigned at 617-880-7237 or rosenburg@commauto.com.

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