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ACCOUNTING AND STATISTICAL NOTICE NO. 598

2017 Statistical Edit Package and Classification Assignment Table

CAR has updated the Statistical Edit Package for policy year 2017 premium and loss reporting. The 2017 Classification Type Assignment Table is also available on CAR's website.

As announced in Accounting and Statistical Notice No. 584 dated September 24, 2015, the Division of Insurance promulgated a revision to the Private Passenger Statistical Plan for policies effective January 1, 2017 and subsequent. Several new Classification Codes were added to identify Electric Motorcycles (Experienced Operator, Inexperienced Operator, and Age 65 or more). These Classification Codes were optional for policies effective January 1, 2016 – December 31, 2016 and were previously identified in the 2016 Statistical Edit Package and Classification Assignment Table.

Also announced in Accounting and Statistical Notice No. 584 were various revisions to the Commercial Statistical Plan for policies effective January 1, 2017 and subsequent. Classification Code 924000 was added to the Commercial Statistical Plan to identify Electric Motorcycles. Also, Endorsement CA 99 05 02 14, Business Interruption Coverage, was approved for use in Massachusetts effective January 1, 2015. To statistically identify this coverage, new Classification and Coverage Codes were added to the Commercial Statistical Plan and are applicable to Physical Damage records only. Note that the Limit of Insurance, as written on the endorsement schedule, is required to be reported in the Exposure field. This endorsement is applicable to voluntary policies only. These Classification and Coverage Codes were optional for policies effective January 1, 2016 – December 31, 2016 and were previously identified in the 2016 Statistical Edit Package and Classification Assignment Table.

CAR will be implementing a new website application to process corrections on records that contain a statistical error. Currently, companies are required to log into CAR's mainframe to process corrections to error records but, with this new application, that will no longer be required. Instead, companies will directly access statistical errors from a new link on CAR's website. It is anticipated that this new application will be ready for 2017 corrections which will begin approximately the first week in March, 2017. Prior to implementation, CAR will provide further instructions for accessing and using this application.

If you have any questions regarding any of the edits or reporting requirements, please contact your Data Analyst or the undersigned at 617-880-7237 or rosenburg@commauto.com.

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